

PUBLIC HEARING FY-2019 Budget



NOVEMBER 26, 2018

FY-2019 BUDGET SUMMARY

2019 Operating Expenditures:	\$13,621,564
2019 Capital Project Expenditures:	<u>\$14,228,665</u>
2019 Total Budget:	\$27,850,229



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2019 General Fund Operating Budget Summary



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2019 Operating Revenues

General Sales Taxes:	\$5,048,000	(37%)
Utility Taxes:	\$2,800,000	(20%)
Public Safety Tax:	\$1,810,000	(13%)
Motor Fuel/Gas Tax:	\$1,390,000	(10%)
Road & Bridge Tax:	\$988,000	(7%)
Fines and Forfeitures:	\$634,300	(5%)
Other Taxes:	\$490,000	(4%)
Interest Income:	\$150,000	(1%)
Licenses and Permits:	\$147,000	(1%)
Other Income:	\$118,000	(<1%)
Charges for Service:	\$77,000	(<1%)
Other Intergovernmental Income:	\$35,500	(<1%)
Other Financing Sources:	\$28,000	(<1%)
Total Revenues	\$13,715,800	

2019 Operating Expenditures

Police Services:	\$5,061,293 (37%)
Public Works:	\$4,100,563 (30%)
Administration:	\$1,619,816 (12%)
Planning:	\$1,188,106 (9%)
Parks and Recreation:	\$1,037,514 (8%)
Clerk and Council:	\$361,955 (3%)
Municipal Court:	<u>\$252,317 (2%)</u>
Total Operating Expenditures:	\$13,621,564

General Fund – 2019 Operating Budget Summary

Revenues:	\$13,715,800
Expenditures:	<u>(\$13,621,564)</u>
	\$94,236

2019 Expenditures are fully-funded by 2019 Revenues

Estimated Ending Fund Balance Summary 12/31/2019

General Fund:	\$15,122,560
Operating Contingency (25% of Expenditures):	(\$3,405,391)
Public Safety Reserve:	(\$1,632,175)
Unreserved General Fund:	\$10,084,994

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2019
Capital Projects Fund
Summary

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Capital Projects Fund – 2019 Revenues

Capital Improvement Sales Tax:	\$2,390,000 (49%)
Federal/State Grants:	\$2,359,315 (49%)
Interest:	\$80,000 (2%)
Other Income:	<u>\$11,000 (<1%)</u>
Total Revenues:	\$4,840,315

Capital Projects Fund – 2019 Expenditures

Roadway Improvements:	\$7,802,500 (55%)
Park Development:	\$4,601,200 (33%)
Other Capital Investment:	\$1,112,140 (8%)
Bridge Reconstruction:	<u>\$544,000 (4%)</u>
Total Expenditures:	\$14,059,840

Capital Projects Fund - Budget Summary

Beginning Fund Balances:	\$10,374,031
2019 Revenues:	\$4,840,315
Transfer from General Fund:	\$1,000,000
2019 Expenditures:	<u>(\$14,059,840)</u>
Ending Fund Balance:	\$2,154,506



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COMMENTS/QUESTIONS



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