

PUBLIC HEARING FY-2021 Budget



WILDWOOD

NOVEMBER 23, 2020

2021 General Fund Operating Budget Summary

The General Fund is the general operating fund of the City. It is used to account for and report all financial resources not accounted for and reported in another fund.



WILDWOOD

November 23, 2020

2021 Operating Revenues

General Sales Taxes:	\$4,926,000	(47%)
Utility Taxes:	\$2,640,000	(25%)
Public Safety Tax:	\$1,791,559	(17%)
Fines and Forfeitures:	\$261,515	(3%)
Other Taxes:	\$472,000	(5%)
Interest Income:	\$50,000	(<1%)
Licenses and Permits:	\$109,200	(1%)
Other Income:	\$106,500	(1%)
Charges for Service:	\$1,500	(<1%)
Other Intergovernmental Income:	\$17,500	(<1%)
Other Financing Sources:	<u>\$3,000</u>	(<1%)
Total Revenues	\$10,378,774	

2021 Operating Expenditures

Police Services:	\$5,044,273 (47%)
Public Works:	\$1,674,007 (16%)
Administration:	\$1,521,418 (14%)
Planning:	\$1,047,519 (10%)
Parks and Recreation:	\$880,262 (8%)
Clerk and Council:	\$297,249 (3%)
Municipal Court:	<u>\$272,150 (3%)</u>
Total Operating Expenditures:	\$10,736,878

General Fund – 2021 Operating Budget Summary

Revenues:	\$10,378,774
Application of Prop P Public Safety Funds	\$358,104
Expenditures:	<u>(\$10,736,878)</u>
	\$0

2021 Expenditures are fully-funded by 2021 Revenues and the Application of Prop P Public Safety Funds

Estimated Ending Fund Balance Summary 12/31/2021

General Fund:	\$16,841,854
Operating Contingency (25% of Expenditures):	(\$2,684,220)
Public Safety Reserve:	(\$1,095,777)
Unreserved General Fund:	\$13,061,857

2021 Capital Improvement Sales Tax Fund Summary

The Capital Improvement Sales Tax Fund is used to account for the financial resources from the City's ½-cent Capital Improvement Sales Tax to be used for funding general capital improvements.



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Capital Improvement Sales Tax Fund

2021 Revenues

Capital Improvement Sales Tax:	\$2,228,000 (77%)
Federal/State Grants:	\$656,500 (23%)
Interest:	\$4,200 (<1%)
Other Income:	<u>\$2,000 (<1%)</u>
Total Revenues:	\$2,890,700

Capital Improvement Sales Tax Fund 2021 Expenditures

Park Development:	\$1,717,500 (58%)
Roadway Improvements:	\$655,000 (22%)
Other Capital Investment:	\$595,000 (20%)
Total Expenditures:	\$2,967,500

Capital Improvement Sales Tax Fund Budget Summary

Beginning Fund Balances:	\$4,642,015
2021 Revenues:	\$2,890,700
Transfer from East TGA Fund:	\$87,000
2021 Expenditures:	<u>(\$2,967,500)</u>
Ending Fund Balance:	\$4,652,215

2021 Road and Bridge Fund Summary

The Road and Bridge Fund is used to account for the financial resources from the Motor Fuel/Gas Tax received from the State of Missouri, and Road & Bridge Tax received from St. Louis County, to be used for funding roadway and bridge acquisition, maintenance, and construction purposes.



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Road and Bridge Fund 2021 Revenues

Motor Fuel/Gas Tax:	\$1,350,000 (60%)
Road & Bridge Tax:	\$900,000 (40%)
Interest:	\$2,500 (<1%)
Total Revenues:	\$2,252,000

Road and Bridge Fund 2021 Expenditures

Capital Maintenance:	\$1,900,000 (87%)
Other Capital Investment:	\$115,000 (5%)
Bridge Reconstruction:	\$100,000 (5%)
Roadway Improvements:	\$70,000 (3%)
Total Expenditures:	\$2,185,000

Road and Bridge Fund Budget Summary

Beginning Fund Balances:	\$2,839,875
2021 Revenues:	\$2,252,500
2021 Expenditures:	<u>(\$2,185,000)</u>
Ending Fund Balance:	\$2,907,375