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**CITY OF WILDWOOD, MISSOURI  
COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

*For The Year Ended December 31, 2020*

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**WILDWOOD**

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*Report prepared and submitted by the  
Administration Department*

*Dawn Kaiser, Finance Officer*

*Steve Cross, City Administrator*

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WILDWOOD

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## Introductory Section

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June 29, 2021

To the Honorable Mayor, Members of the City Council, and Citizens of the City of Wildwood:

I am pleased to transmit the Comprehensive Annual Financial Report of the City of Wildwood for the fiscal year beginning January 1, 2020 and ending December 31, 2020. The City Charter mandates that the City annually issue a report on its financial position and transactions, and that the report be audited by an independent firm of licensed certified public accountants. The financial statements and schedules herein are presented in conformity with U.S. Generally Accepted Accounting Principles (GAAP).

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation of the financial statement reports, supporting schedules, and statistical tables rests with the City. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the funds and government-wide activities of our City government. The City has adopted and practices sound accounting policies to establish and maintain adequate internal controls designed to protect the City's assets from loss, theft, or misuse. All disclosures necessary to enable the reader to gain an understanding of the City's activities have been included.

The City of Wildwood financial statements for this fiscal year period have been audited by the independent accounting firm RubinBrown LLP, Certified Public Accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the City of Wildwood for the fiscal year ended December 31, 2020 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon their audit, that there is a reasonable basis for rendering an unmodified opinion on the City of Wildwood financial statements and other supplemental information in relation to the financial statements for the fiscal year ended December 31, 2020, and that the audit is a fair presentation in conformity with GAAP, in all material respects. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Wildwood's MD&A can be found immediately following the report of the independent auditors.

## City Profile

The City of Wildwood is located in far western St. Louis County and was incorporated on September 1, 1995. The City encompasses an area of over sixty-eight (68) square miles. It is bisected by Missouri Highway 100, which runs east/west, and by Missouri Highway 109, which runs north/south. These roads provide access to major arterial and interstate highway systems in the St. Louis region, including Interstates 64 and 44. Within the City's boundaries are 11 square miles of state and county park land, including Babler State Park, Rockwoods Reservation and Range, and Greensfelder County Park.

The City of Wildwood is governed under a Home Rule City Charter by a Mayor, elected at-large for a four (4) year term, and sixteen (16) City Council Members, two (2) from each of eight (8) wards, who are elected on a staggered basis for two (2) year terms. A City Administrator is appointed by the City Council with the approval of the Mayor for an indefinite period and serves as the Chief Administrative Officer of the City. The City Clerk, City Attorney, Marshal, Treasurer, Prosecuting Attorney, and Municipal Judge are appointed by the Mayor with the approval of the City Council.

In accordance with its Charter mandate, principal public services are provided through a combination of contracted services with other public agencies, private contractors, and directly by independent public special purpose districts. As a result of this nontraditional manner of providing services, the City Staff totaled only 27.5 full-time equivalent employees during 2020 resulting in personnel costs, including salaries and all benefits, representing only 28% of the City's total operating budget. Municipal functions provided by full-time staff include general administration, financial management and accounting, economic development, municipal court administration, planning and land use regulation, code enforcement, park and recreation administration, recreation and special event programming, public works administration and overall management of contracted maintenance services.

Police services are provided under contract by the St. Louis County Police Department, which operates from a precinct facility located in the Wildwood Municipal Building. The City also contracts with St. Louis County for building permitting and inspection services, public health services, and other functions. Public works maintenance functions, including roadway maintenance, street lighting, sidewalks, storm drainage, snow and ice control, traffic control and capital improvement construction are performed through contractual agreements with private construction firms selected annually through a competitive bidding process. Recreation programming, park site and recreational trail maintenance is likewise provided by contracted parties. Fire protection, emergency ambulance and fire prevention services are provided by three (3) independent fire protection districts covering portions of the City that are established as separate taxing authorities under Missouri statutes. Sanitary sewer services are provided generally in the eastern portion of the City by the Metropolitan St. Louis Sewer District, a regional public agency. Household solid waste, yard waste, and recycling services are provided under an exclusive license agreement with a private waste hauler. Electrical service is provided by Ameren Missouri, and natural gas is provided by Spire, Inc. Water service is provided by Missouri American Water Company. Local telephone service is provided by multiple telecommunications service providers. Local cable television service is provided by Charter Communications and AT&T.

## **Local Economy**

As with other area municipalities, Wildwood is experiencing declining revenue from many sources. Although this pattern has been trending for years, the effect of COVID-19 on the City's primary revenue source, Sales Tax, made a substantial negative impact on Fiscal Year 2020. However, careful planning and the receipt of CARES Act Federal COVID-19 Relief Funding enabled the City to report an increase in General Fund balance. In light of the passage of Missouri Senate Bill 153 (Wayfair Legislation) which fully implements the local use tax on internet sales, the City intends to participate in a joint effort with St. Louis County and other area municipalities to promote the passage of a local option tax which will enable the City to collect Sales Tax on Internet purchases in the future. The election date for this ballot measure is proposed for April 2022.

Wildwood is regarded as one of the most desirable communities in the St. Louis Area in which to live, based upon a number of national publications that author these comparisons. New home construction totaled 116 new home permits for the year, which is a 17% increase over 2019. There are a limited number of new developments planned in the near future and therefore the inventory of new homes is limited within the City.

As part of the Metropolitan St. Louis area, the City of Wildwood is impacted financially more directly by the regional economy than the local community economy, particularly in the area of retail sales since the City benefits from the St. Louis County Sales Tax "pooled" distribution of sales tax revenues generated by a 1% County-wide sales tax. Proceeds from this sales tax are distributed on a per capita based formula, with the City's allocation of sales tax revenue decreasing by 6.5% percent as compared to the prior year due to COVID-19's effect on local sales. Also, since the City levies no local real estate taxes and derives only modest revenue from permits and development fees, the local housing market and changes in assessed value has little impact on the overall City finances.

**Community Planning.** Sound, locally-controlled community planning was the stimulus for incorporation of the City of Wildwood in 1995 and has been at the core of the City's governance during its twenty-five (25) year history. The City's motto of "Planning Tomorrow Today®" reflects this focus. In March 1996, the City Council adopted its original Master Plan to direct the City's future development. Wildwood's Master Plan is unique in that it is directly associated with the City Charter authority for its compliance. The City subsequently conducted a comprehensive review and update of the Master Plan during 2015 and 2016, a process which engaged the residents, business owners, property owners and other members of the public.

**Strategic Goals.** The City of Wildwood has operated under a series of multi-year Strategic Goals since its incorporation. In March 2015, the City Council and City Team Members participated in a facilitated community goal-setting process resulting in the adoption of a set of 5-Year Strategic Goals and Objectives intended to guide City policy and programs. These goals provided direction and fiscal discipline in the City's pursuits over the five-year term. However, due to the vacancy of the City Administrator position in 2020, the creation of a new 5-Year Strategic Plan was postponed until early 2021. Therefore, the City shall continue with the previous plan until a new plan is put into place. Good progress occurred toward accomplishment of the 2015 - 2019 strategic goals which are summarized as follows:

Goal #1: Promote and Facilitate Development of the Town Center

Goal #2: Develop a Long-term Financial Plan

Goal #3: Implement the Parks and Recreation Action Plan

Goal #4: Develop Marketing Strategies for the City as a Regional Destination

Goal #5: Enhance Citizen Communications and Input

### **Major Initiatives**

The impact of COVID-19 caused the City to transition all its public meetings from an in-person format to a new, virtual format on the Zoom webinar platform. Virtual meetings will continue in order to provide additional access for public participation in the business of the City.

The City shifted its livestreaming service to YouTube and moved all its archived meeting videos from 2018-2021 to YouTube as well.

Due to the impacts of the COVID-19 Coronavirus Pandemic, Mayor Bowlin executed a “Temporary Waiver of Special Event Permit Guidelines”, allowing Wildwood restaurants, bars, and coffee shops to expand outdoor seating and host special events during the State of Emergency in St. Louis County.

In 2020, improvements to State Route 109, including a roundabout at Main Street, installation of bike lanes, sidewalks, streetlights, landscaping, and an asphalt overlay were completed.

The City of Wildwood completed the third, and final, phase of the Manchester Road Streetscape Project. This phase included the historic community of Grover along with most of the commercial businesses on Manchester Road.

The City developed a new “Guide to Opening a Business in Wildwood, Missouri” to help interested business owners navigate the City’s permitting, licensing, and signage requirements.

The Economic Development Committee of the City Council developed a new “Visit Wildwood” tourism campaign (in electronic and printed form) to provide information to residents and visitors about the City’s history, landmarks, restaurants, entertainment, and major attractions.

During 2020, the City continued its Internet Access Project and issued a Request for Proposals (RFP) that led to three (3), solid providers of high-speed internet access responding. Once identified, negotiations continued through 2020 to select a provider.

The City of Wildwood completed the update of its Town Center Plan after twenty-four (24) months of meetings, public input sessions, and site visits.

The City of Wildwood, in response to the COVID-19 Coronavirus Pandemic, began offering virtual recreation events to its residents. These programs started within two (2) weeks of the first Stay-at-Home Order and continued until May 2021. Over one thousand five (1,500) people participated in virtual bingo, trivia, hikes, runs, and an egg hunt.

The City of Wildwood opened Phase 3 of Community Park in early 2020, which completed a one (1) mile loop trail around the perimeter of the sixty-six (66) acre park site.



The City of Wildwood opened Green Pines Park on unused right-of-way area in 2020, which focuses on toddlers and preschoolers.

The City completed the purchase of six (6) acres of land immediately abutting City Hall and began the development of a Master Plan for its future use. The process to create this Master Plan included the participation of almost one thousand (1,000) residents.

The City obtained over seven (7) acres of new public space within the development of the Villages of Bright Leaf.

The City has developed a Parks and Recreation online application for the purposes of promoting Wildwood's parks, trail corridors, and recreation events.

The City's Watershed Erosion Task Force (WETF) worked to identify critical locations and discussed financing options for repairs. The Task Force identified over seventy (70) locations for future study and funding.

### **Financial Controls**

The objective of the City's financial controls is to guard against misuse, misappropriation and fraud concerning City funds, to ensure compliance with the requirements of its financial procedures, and to ensure conformance with the annual budget as approved by the City Council. The City's annual budget serves as the foundation of its financial planning and control. The budget serves as the legal appropriation of funds, and is prepared by fund, department, and object classification. The proposed annual budget is reviewed and discussed in detail with the City Council on numerous occasions throughout the budget preparation process prior to final adoption. Expenditures within established budget guidelines up to \$10,000 require authorization by the City Administrator. Expenditures more than \$10,000 require approval of the City Council.

The City Administrator serves as the Finance Director, although most of the finance administration and accounting is carried-out by a full-time Finance Officer and other staff. A division of duties for accounting, payroll, investments, receivables, payables and other such financial functions has been established to the extent practical, however, the small size of the City organization including personnel devoted to financial administration results in an inherent limitation in this regard. An appointed, part-time City Treasurer conducts a thorough, independent review of financial transactions monthly and serves to advise City Officials on financial practices and procedures. During 2020, the City's long-standing Treasurer was appointed as Interim City Administrator. During the time in which the Treasurer served as Interim City Administrator, monthly review of the City's financials was performed by the independent audit firm, RubinBrown. The City participates in a Positive Pay authorization process with its bank. Bank-secured wire transfer, ACH authorization and invoice payment authorization processes provide additional levels of protection against the possibility of electronic fraud and misappropriation of City funds, although here again, the City recognizes these systems have their inherent limitations.

## **Factors Affecting Financial Condition**

Wildwood has continued to maintain a balanced budget with substantial fund balances and has never had to reduce public services. Strategic long-standing financial policies and practices contributed to this favorable condition.

- In early 2020, the COVID-19 Coronavirus Pandemic hit the United States. The City of Wildwood expects to experience a negative financial impact due to declining Sales Tax revenue into 2021 because it is anticipated that at least a portion of the consumer spending shift to online sales may become permanent. As stated previously, the City plans to place a Local Option Tax ballot measure on the April 2022 election ballot in order to capture Sales Tax from online sales.
- The City has a substantial reserve in its General Fund. Continued examination of expenditures shall occur in order to preserve reserves to allow operations to continue for an indefinite period of time.
- As previously noted, the City government is established to operate primarily as a contract services community engaging both private enterprises and other governments to provide key municipal services. That has allowed the City to operate with a minimum number of full-time staff with low fixed overhead expenses, particularly in the costly area of payroll and benefits. It also provides the flexibility to easily adjust services based on need, desire, and available financial resources.
- For many years, the City has lived well within its financial means, conservatively budgeting and managing its finances to ensure there was a balanced budget annually, designed to generate net income of revenues over expenditures that has contributed to substantial unobligated fund balances. Consequently, when difficult economic times have occurred, the City had the revenue and operating expenditure margins to absorb revenue fluctuations without having to resort to major service cuts or draw upon its fund balance reserves to pay for operating expenses.
- The City benefits from other financial flexibility built into its budget that could, if necessary, allow for certain revenues to be re-allocated to other priorities if financial circumstances arise.
- The City does not levy a local property tax as a source of revenue.
- As of December 31, 2020, the unreserved, unassigned General Fund balance totaled \$17,340,559, equivalent to 163% of total General Fund expenditures, which is significantly more than the City financial policy of maintaining a minimum General Fund Balance of 25% of General Fund expenditures. This added level of financial security provides considerable protection in the event of emergency or unanticipated expenditures.

## Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report for the past nineteen (19) consecutive years, including fiscal year ended December 31, 2019. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both U.S. generally accepted accounting principles (GAAP) and applicable legal requirements. A Certificate of Achievement is valid for a period of one (1) year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Government Finance Officers Association (GFOA) has also recognized the City with the Distinguished Budget Award for the past fifteen (15) fiscal year Municipal Budgets.

## Acknowledgments

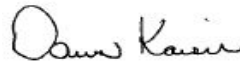
On behalf of the staff, we would like to express our gratitude to the Mayor and the City Council for their leadership and on-going concern for the financial well-being of the City. We would also like to acknowledge the assistance of our independent auditors, RubinBrown LLP. Their assistance and recommendations, both in the preparation of this report, as well as their consultations and interim reviews, are valued and very much appreciated.

Sincerely,



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Steve Cross  
City Administrator



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Dawn Kaiser  
Finance Officer

# CITY OF WILDWOOD, MISSOURI

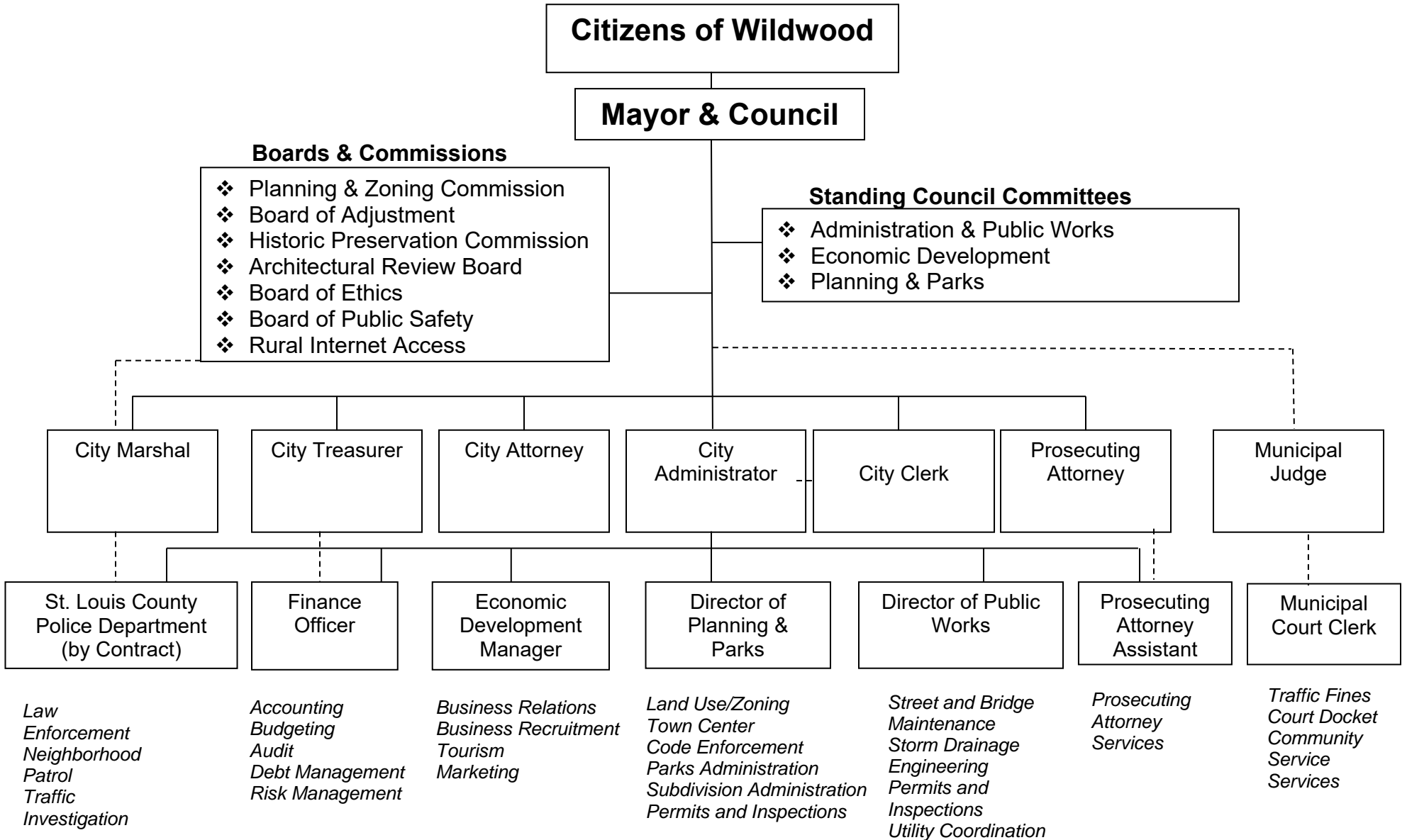
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## ORGANIZATION CHART PRINCIPAL CITY OFFICIALS December 31, 2020

Mayor	Jim Bowlin
City Council:	
Ward 1	Larry Brost Teresa Clark
Ward 2	Lauren Edens Don Bartoni
Ward 3	Tracey Nyhan Kenneth Remy
Ward 4	Joe Farmer Katie Dodwell
Ward 5	Dave Bertolino Debra Smith McCutchen
Ward 6	Rob Rambaud R. Jon Bopp
Ward 7	Crystal McCune Dan Flaschar
Ward 8	Joe Garritano Mike Gillani
Interim City Administrator	Steve Cross
Deputy city Administrator/ Economic Development Manager	Julian Jacquin
City Clerk	Megan Eldridge
Director of Planning and Parks	Joe Vujnich
Director of Public Works	Rick Brown
Finance Officer	Dawn Kaiser
Court Administrator	Laura Rehtin
Marshal	Scott Collier
Treasurer	Vacant
City Attorney	John Young
Prosecuting Attorney	Molly Proost
Municipal Judge	Rick Brunk

# CITY OF WILDWOOD, MISSOURI

## ORGANIZATION CHART



\*The solid lines are indicative of the direction and supervision within the organization, and the dashed lines are indicative of additional advisory roles within the organization.



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Wildwood  
Missouri**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

December 31, 2019

*Christopher P. Morrill*

Executive Director/CEO



WILDWOOD

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**Financial Section**

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## **Independent Auditors' Report**

Honorable Mayor and City Council  
City of Wildwood, Missouri

### **Report On The Financial Statements**

We have audited the accompanying financial statements of the governmental activities and each major fund of the City of Wildwood, Missouri, (the City) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility For The Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the City of Wildwood, Missouri, as of December 31, 2020, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Budgetary Comparison Information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, individual fund financial schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The individual fund financial schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual fund financial schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2021 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*, in considering the City's internal control over financial reporting and compliance.

*RubinBrown LLP*

June 29, 2021

# CITY OF WILDWOOD, MISSOURI

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

December 31, 2020

This narrative overview and analysis of the financial activities of the City of Wildwood (the City) for the year ended December 31, 2020 is presented herein by City management. We encourage readers to consider the information presented here in conjunction with additional information furnished in the Letter of Transmittal which can be found in the Introductory Section of this report.

### **Financial Highlights**

- The assets of the City exceeded liabilities at the close of fiscal year 2020 by \$98,463,251. Of this amount, \$18,591,421 (unrestricted net position) is available to meet the City's ongoing obligations to citizens and creditors.
- Government-wide Assets increased by 2% as compared to prior year largely due to an increase in the amount invested in Capital Assets.
- Deferred outflows decreased by 19% as compared to prior due to the decrease in the deferred amount on debt refunding.
- Liabilities decreased by 24% as compared to prior year largely due to the amount set aside at the end of 2019 for accounts payable to pay for large projects underway at that time.
- A deferred inflow of resources is defined as an acquisition of net assets by the government that is applicable to a future reporting period. At year-end 2020, the City of Wildwood's deferred inflows of resources totaled \$1,606,210 which is an 8% increase from the prior year. This is largely attributed to Grant Revenue earned but not received within 60-days post year-end. Other components of the City's Deferred Inflow include Special Assessments and Court Fine Revenue to be collected in the future.
- The City's total net position increased by \$3,443,408 (4%). This is largely attributed to the increase in the amount invested in capital assets as well as grant proceeds and CARES COVID-19 Relief Funding.
- As of December 31, 2020, the City's governmental funds reported combined ending fund balances of \$28,173,108, an increase of \$606,191 in comparison with the prior year. The net change in General Fund Balance was largely due to the \$2,442,540 that the City received from CARES Act Coronavirus Relief Funding offset by the Capital Improvement Sales Tax Fund balance decrease of \$1,810,971 largely due to progress on large Capital Projects during the year.
- At the end of 2020, unassigned fund balance for the General Fund was \$17,340,559, or 163% of total General Fund expenditures.

## **CITY OF WILDWOOD, MISSOURI**

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### Management's Discussion And Analysis (*Continued*)

#### **Overview of the Financial Statements**

This Discussion and Analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements include three components, 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

#### **Government-Wide Financial Statements**

The *government-wide financial statements* are designed to provide readers with a broad overview of City finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all City assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements reflect functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities). The City's activities include general government, parks and recreation, judicial, planning, public works, and public safety. The government-wide financial statements can be found on pages 17 and 18 of this report.

#### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

## **CITY OF WILDWOOD, MISSOURI**

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### Management's Discussion And Analysis (*Continued*)

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

In 2020, the City maintained seven (7) individual governmental funds. The City's three (3) Escrow and Traffic Generation Assessment Funds (TGAs) have been blended for financial reporting purposes. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Escrow and TGA Funds, the Town Center Sewer Improvement Fund, the Capital (Projects) Improvement Sales Tax Fund, and the Road and Bridge Fund.

The City adopts an annual appropriated budget for all of its funds except for the Escrow Fund which is herein presented with TGA funds which are budgeted. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

The basic fund financial statements can be found on pages 19 through 22 of this report.

### **Notes To The Financial Statements**

Notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. Notes provide additional details about the balances and transactions in the City's financial statements and may be found on pages 23 through 37 of this report.

### **Required Supplementary Information**

In addition to the basic financial statements and accompanying notes, certain required supplementary information can be found on pages 38 through 41 of this report.

### **Government-wide Financial Analysis**

This is the seventeenth (17<sup>th</sup>) year that the City has presented its financial statements under the reporting model required by the Governmental Accounting Standards Board (GASB) Statement No. 34 (GASB 34), *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. Therefore, a comparative analysis of government-wide data is included in this report.

As noted earlier, net position may serve, over time, as a useful indicator of a government's financial position. In the case of the City, assets exceeded liabilities by \$98,463,251 at the close of 2020, an increase of \$3,443,408 from the prior year.

## CITY OF WILDWOOD, MISSOURI

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### Management's Discussion And Analysis (*Continued*)

The City's largest portion of net position (70.7%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure). The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

#### City of Wildwood Net Position

	Governmental Activities	
	2020	2019
<b>Assets</b>		
Current and other assets	\$ 32,937,251	\$ 33,340,466
Capital assets	69,617,833	67,037,199
<b>Total Assets</b>	<b>102,555,084</b>	<b>100,377,665</b>
<b>Deferred Outflows of Resources</b>		
Deferred Amount on Refunding	18,152	22,490
<b>Total Liabilities</b>	<b>18,152</b>	<b>22,490</b>
<b>Liabilities</b>		
Long-term liabilities	615,000	765,000
Other liabilities	3,494,985	4,615,312
<b>Total Liabilities</b>	<b>4,109,985</b>	<b>5,380,312</b>
<b>Net Position</b>		
Net investment in capital assets	69,617,833	67,037,199
Restricted	10,253,997	11,407,838
Unrestricted	18,591,421	16,574,806
<b>Total Net Position</b>	<b>\$ 98,463,251</b>	<b>\$ 95,019,843</b>

An additional portion of the City's net position (10.4%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$18,591,421 (18.9%) may be used to meet the City's ongoing obligations to citizens and creditors.

At the end of 2020, the City is able to report a positive balance in net position. The same situation was true for the prior fiscal year.

## CITY OF WILDWOOD, MISSOURI

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### Management's Discussion And Analysis (*Continued*)

The City's net position increased by \$3,443,408 during 2020. The following table illustrates net position activity for 2020 and 2019.

#### City of Wildwood Changes in Net Position

	Governmental Activities	
	2020	2019
Revenues:		
Program revenues:		
Charges for services	\$ 325,839	\$ 611,342
Operating grants & contributions	4,863,784	2,566,216
Capital grants & contributions	2,670,569	4,648,618
General revenues:		
Taxes	11,876,834	12,551,865
Investment income	125,569	506,108
Traffic generation permits	132,259	146,785
Other	57,424	21,726
Total Revenues	<u>20,052,278</u>	<u>21,052,660</u>
Expenses:		
Administration	1,806,882	1,969,979
Police	5,013,995	4,993,547
Courts	240,070	239,580
Clerk and council	268,054	279,775
Public works	7,123,066	8,647,823
Planning and zoning	1,114,996	1,059,204
Parks and recreation	1,024,494	2,657,030
Interest on long-term debt	17,313	19,064
Total Expenses	<u>16,608,870</u>	<u>19,866,002</u>
Change in Net Position	3,443,408	1,186,658
Beginning Net Position	<u>95,019,843</u>	<u>93,833,185</u>
Ending Net Position	<u>\$ 98,463,251</u>	<u>\$ 95,019,843</u>

The primary revenue source included in Charges for Services is Court Fines. Court Fines revenue varies depending on the number of citations issued and the fines associated with each. There was a 47% decrease in Court Fines in 2020 which is due to a reduction in the number of citations issued and the cancelation of court dates due to COVID-19. Court Fines revenue makes up only 1.5% of total government-wide revenue. As discussed in the Notes to the Financial Statements, State statutes regulate the amount of general revenue permitted to be collected and retained from minor traffic violations and municipal ordinance violations. The City is well under the 12.5% limit currently in force.

Operating Grants and Contribution revenue includes Motor Fuel/Gas Tax, Road and Bridge Tax, Operating Grants and Wildwood Celebration Contributions. There was a 90% increase in Operating Grants and Contributions as compared to prior year due to funds received from the CARES Act Coronavirus Relief Funding. The CARES Act provided for payments to State, Local, and Tribal governments navigating the impact of the COVID-19 outbreak. The City of Wildwood received \$2,442,540 from this source in 2020.

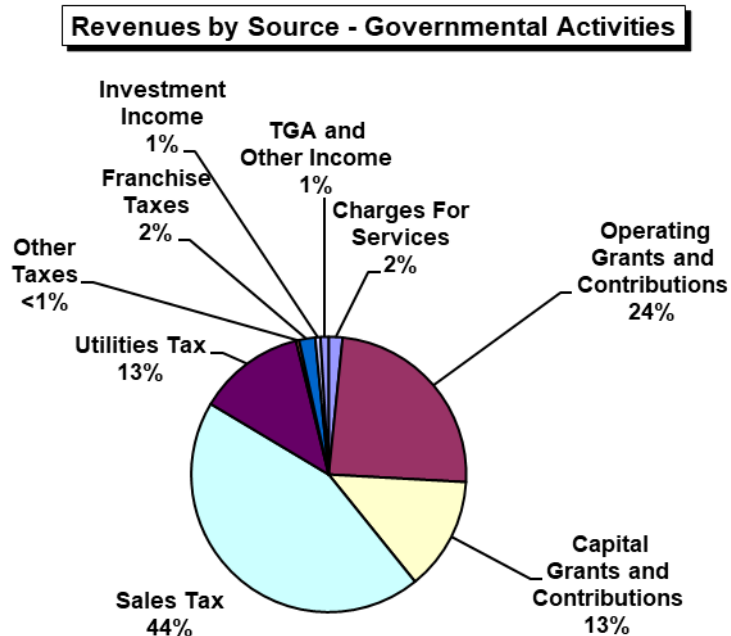
## CITY OF WILDWOOD, MISSOURI

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### Management's Discussion And Analysis (*Continued*)

Capital grants and contribution revenue is composed of federal and state grants, contributions from other sources, special assessments, capital asset donations, recognition of deferred inflows, and parks program fees. Federal and state grants received during 2020 provided resources in the amount of \$1,721,332 and deferred outflows related to grant revenue were \$809,108. Last year the City received \$1,277,647 in grant revenue and deferred grant revenue was \$581,972. The difference is a result of grant projects underway and their progress each year. In 2020, the City received \$628,300 in dedicated property. Last year the City received \$2,667,504 in dedicated property. Special Assessments offset by the recognition of deferred revenue contributed \$70,727 and Parks program fees totaled \$22,960 and \$114 was collected from other Special Assessment Fund Revenue.

Tax income was down 5% largely due to COVID-19's impact on local sales. Investment income was down 75% due to unfavorable investment rates. Traffic generation fees were down 10% as a result of current year new development as opposed to last year, and other income for miscellaneous fees was up by \$35,698. Included in the miscellaneous revenue increase was an increase in Recycling Rebate revenue, application fee revenue, MSD sewer line land disturbance fees and the return of prior year non-vested retirement funds.



### Financial Analysis Of The City's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.



## CITY OF WILDWOOD, MISSOURI

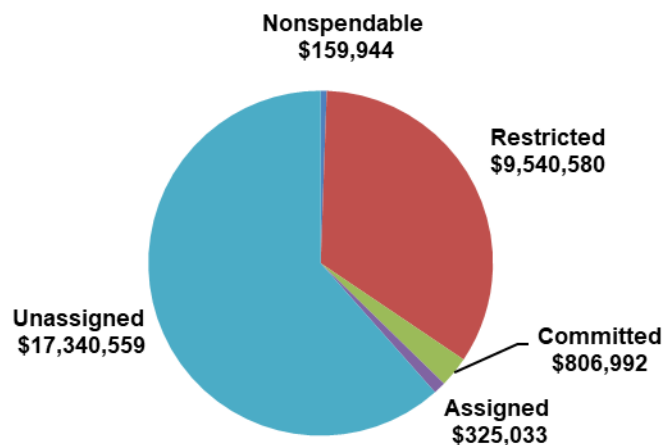
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### Management's Discussion And Analysis (*Continued*)

**Governmental Funds.** The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financial requirements.

As of the end of 2020, the governmental funds reported a combined ending fund balance of \$28,173,108, an increase of \$606,191 as compared to the prior year. Approximately 62% of the 2020 combined Fund Balance, equaling \$17,340,559, constitutes unassigned fund balance which is available for spending at the City's discretion within the parameters of the fund it relates to. The remainder of the fund balance is: 1) Non-spendable (<1%) in the form of prepaid items, 2) Restricted (34%) by external enforceable legal restrictions, 3) Committed (3%) to specific purposes by formal action of City Council and 4) Assigned for Purchase Orders (1%) for a specific purpose by action of City Council or another City official or body to which City Council has delegated authority to.

**Fund Balance by Classifications**



**General Fund.** The General Fund is the chief operating fund of the City. At the end of 2020, the Unassigned Fund Balance of the General Fund was \$17,340,559, while total fund balance reached \$17,825,536. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 163% of total General Fund expenditures, while total fund balance represents 167% of General Fund expenditures.

The fund balance of the City's General Fund increased by \$1,889,327 during 2020. Key factors regarding this change are as follows:

- The City received \$2,442,540 from CARES Act Coronavirus Relief Funding.

## **CITY OF WILDWOOD, MISSOURI**

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### Management's Discussion And Analysis (*Continued*)

- Expenditures were closely monitored and were reduced wherever possible to offset revenue shortfalls caused by COVID-19. However, some unexpected expenses such as equipment upgrades to enable public participation and remote work during shutdowns in addition to increased expense in other unplanned areas were incurred to manage the effects of COVID-19.
- Many programs were canceled due to COVID-19 stay at home orders.

**Capital Projects Funds.** The City currently maintains two Capital Projects Funds.

- The Capital Improvement Sales Tax Fund is used to account for the financial resources from the City's ½ cent Capital Improvement Sales Tax to be used for funding general capital improvements. The Fund balance of the Capital Improvement Sales Tax Fund decreased by \$1,810,971 in 2020 due to the aggressive capital improvement program planned for the year and the delay in timing of the receipt of grant revenue.
- The Road and Bridge Fund is used to account for Motor Fuel/Gas Tax received from the State of Missouri, and the Road & Bridge Tax received from St. Louis County. These Funds are used for funding roadway and bridge acquisition, maintenance, and construction. The Fund Balance of this fund increased by \$382,511 due to the delayed progress of planned projects.

**Special Revenue Funds.** The City currently maintains three Special Revenue Funds. These funds are combined for financial statement reporting purposes. They include one Escrow Fund and two Traffic Generation Assessment Funds (TGA).

The Special Revenue Fund balance increased by \$134,209 in 2020 due to new construction in the designated area resulting in increased revenue collected for Traffic Generation Assessment fees. During 2020 there were no transfers out or expenses related to the Traffic Generation Assessment areas.

### **General Fund Budgetary Highlights**

Differences between the original budget and the final amended budget expenditures (a cumulative \$45,625 net decrease) are briefly summarized as follows:

- \$3,434 net decrease in the Administration department budget primarily due to reductions taken to sustain a balanced budget in consideration of revenue shortfalls anticipated due to COVID-19. Reductions were taken in Part-Time Salaries (an unfilled position was intentionally left vacant), Community Relations, Service Contracts, Meetings & Special Events, Supplies, Travel, Training, Consultant Costs and Attorney Fees. Increases were necessary in Regular Salaries (to finance Interim City Administrator and Deputy City Administrator positions due to the vacancy of the City Administrator position), Insurance (due to the addition of property to be insured), Computer System (to provide for equipment needed to better accommodate remote work and platforms for virtual meetings).

## **CITY OF WILDWOOD, MISSOURI**

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### Management's Discussion And Analysis (*Continued*)

- \$38,747 net decrease in the City Clerk department budget primarily due to reductions in Salary and Benefits associated with the temporary vacancy of the City Clerk position and the difference in benefit requirements for the newly appointed City Clerk. Other intentional reductions were taken in Travel and Training and Furniture and Fixtures to reduce expenditures due to COVID-19.
- \$16,678 net decrease in the Court department primarily due to decreases in personnel expense experienced due to the cancelation of Court dates for most of the year.
- \$124,750 net decrease allocated to the Parks and Recreation Department which was largely a result of the cancellation of events such as Concerts, Celebrate Wildwood, the BBQ Bash and other Meetings and Special Events due to COVID-19. These savings were offset by additional funds needed for Park Maintenance expenses because there was an increase in public use of outdoor areas during social distancing periods due to COVID-19.
- \$38,908 net increase allocated to the Planning Department primarily due to an increased need for Contractual Services related to Watershed Erosion within the City. A Watershed Erosion Tax Force was created to evaluate problem areas and identify solutions and financing sources for repairs. Small budgetary decreases were made in many line items such as Abatements, Meetings & Special Events, Travel, and Consultant Costs.
- \$73,400 net decrease allocated to the Police Department largely for Personnel and Contractual Services due to the cancelation of City Events and Court dates because of COVID-19. However, increases were required in Other Services for a new mugshot system and in Machinery & Equipment for additional funding needed for a surveillance camera system.
- \$172,476 net increase in the Public Works Department primarily due to additional funds required for snow removal services and materials due to multiple storms. There were also additional maintenance expenses and other various line item increases and decreases.

The total budgetary increase was 100% funded from available 2020 revenues and fund reserves. During the year, however, actual expenditures were less than many of these budgetary estimates resulting in a reduction in the amount needed to cover expenditures.

### **General Fund Final Budget to Actual Expense Significant Variances**

Differences between the final budget and actual expenditures (\$434,149 under budget) are briefly summarized as follows:

- \$111,546 under budget in the Administration Department as a result of multiple line-item budget to actual variances. Notable savings were recorded for Building Maintenance as repairs were postponed, Service Contracts/Rentals, Consultant Costs and Contractual Services. As mentioned previously, expenditures were minimized wherever possible due to revenue shortfalls caused by COVID-19.

## CITY OF WILDWOOD, MISSOURI

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### Management's Discussion And Analysis (*Continued*)

- \$22,759 under budget in the Clerk and Council Department which include savings in personnel costs due to reduced benefit requirements for new personnel and multiple other intentional expenditure minimizations.
- \$23,625 under budget in the Court Department due to savings in personnel costs due to reduced benefit requirements for new personnel, printing expense due to the reduction in the number of tickets issued and other expenses associated with the cancelation of many Court dates during the year.
- \$124,916 under budget in the Parks and Recreation Department due to savings in Meetings and Special Events and Parks Program Supplies due to the cancelation of most events due to COVID-19.
- \$81,747 under budget in the Planning Department due to savings in personnel cost related to two position vacancies, the postponement of Strecker Forest Environmental Assessment expenses and other various intentional line-item expenditure reductions.
- \$24,688 under budget in the Police Department resulting largely from savings in contractual services and personnel costs due to the cancelation of court dates and City events due to COVID-19.
- \$44,868 under budget in the Public Works Department largely due to retaining a part-time Project Manager in lieu of hiring a full-time maintenance worker. There were also multiple line-item variances that were included in the variance.

**Town Center Sewer Improvement Fund.** All revenues, expenditures, and debt service related to the improvements of the Town Center Sewerage Expansion Neighborhood Improvement District are budgeted in this fund.

At the end of 2020, the fund balance of the Town Center Sewer Improvement Fund was \$483,697. This was a \$11,115 increase from the prior year due to the timing of assessment payment collections and debt payments.

### Capital Assets

The City's investment in capital assets as of December 31, 2020 amounted to \$69,617,833 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, park facilities, roads, sidewalks/trails, and bridges. The total increase in investment in capital assets for the current year was approximately 4%.

The following assets were added in 2020:

- 228 Woolsey Lane
- 113 3rd Street
- Poertner Park - 4064 Henken Road - 26.75 Acres Plus House and Outbuildings
- Brightleaf Public Space (2 tracks of land) 7.7 Acres with Multi-use Trail
- Green Pines Ward 5 Neighborhood Park - Site Improvements
- Green Pines Ward 5 Neighborhood Park - Playground Equipment

## CITY OF WILDWOOD, MISSOURI

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### Management's Discussion And Analysis (*Continued*)

- Green Pines Ward 5 Neighborhood Park - Mini Shelter
- Green Pines Ward 5 Neighborhood Park - Shelter
- Green Pines Ward 5 Neighborhood Park - Prefab Restroom
- Green Pines Ward 5 Neighborhood Park - Fencing
- Green Pines Ward 5 Neighborhood Park - Site Furniture, Benches, Table, Bike Racks and BBQ Pit
- LeCave (Monarch) Levee Trail Extension
- Community Park Ph3 - Additional Improvements to Community Park
- RT 109 Pedestrian Tunnel
- Manchester Streetscape Phase 3
- 2021 Chevy Colorado 4WD Crew Cab Truck
- PowerEdge R740 Server

	<u>2020</u>	<u>2019</u>
Land	\$ 18,490,800	\$ 17,567,696
Construction in progress	1,599,873	2,758,374
Land improvements	5,840,110	5,614,357
Buildings	7,025,011	7,209,275
Vehicles	60,314	45,233
Equipment	320,242	431,994
Infrastructure	36,281,483	33,410,270
	<u>\$ 69,617,833</u>	<u>\$ 67,037,199</u>

Additional information on the City's capital assets can be found in Note 3 on page 33 of this report.

### **Long-Term Debt**

At the end of 2020, the City had bonded debt outstanding of \$765,000 which is 100% comprised of Neighborhood Improvement District Limited General Obligation Refunding Bonds, Series 2012. These bonds were sold to replace the Limited General Obligation Bonds originally sold in 2005 to fund the City's Town Center Sewer Project. As a result of this advanced refunding, the City was able to secure lower interest rates and decrease its total debt service requirements. The debt is repaid by special assessments charged to the property owners that directly benefit from the sewer improvements. The City is liable for the debt only to the extent there is a default by the property owners subject to the assessment.

Additional information regarding the City's long-term debt can be found in Note 4 on page 34 of this report.

### **Bond Rating**

Moody's Investors Services re-affirmed the City of Wildwood's Aa1 Moody's bond rating in 2018 for the 2012 Town Center Sewerage Improvement Neighborhood Improvement District Limited General Obligation Refunding Bonds. Wildwood's rating is above the median rating of Aa3 for cities nationwide. Key credit factors include a robust financial position, exceptionally low debt and pension liabilities, a very strong wealth and income profile and a considerable tax base.

## **CITY OF WILDWOOD, MISSOURI**

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### Management's Discussion And Analysis (*Continued*)

#### **Economic Factors And Next Year's Budgets And Rates**

- In early 2020, the COVID-19 Coronavirus Pandemic hit the United States. As expected, the City experienced a significant decline in revenue from sales tax and other revenue sources due to the impact the virus had on the community. During the time that the 2021 Budget was formulated it was uncertain as to how fast and how much revenue from Sales Tax, Court Fines, and other revenue impacted by the virus would recover, so expenditures were intentionally budgeted to remain below conservatively budgeted revenues.
- Over many years, the City has accumulated a substantial General Fund balance which may be used to offset revenue shortfalls like those caused by the COVID-19 Coronavirus Pandemic. It is management's mission to minimize the reduction of reserves to ensure the longevity of municipal services that the City provides. Revenues and expenditures will be monitored closely, and mid-year and year-end budget amendments will be made when necessitated.
- The City receives a St. Louis County-wide ½ cent sales tax for police and public safety expenditures. Revenues and expenditures associated with this Public Safety tax are maintained in the General fund. Wildwood's annual allocation is estimated at \$1,791,559 and is principally planned to support the Police Department with new personnel and equipment needs. Any funds not expended each fiscal year are held in a Public Safety Reserve for eligible uses in subsequent fiscal years. The 2021 Budget includes use of \$358,104 of residual Public Safety Reserve Funds for permitted purposes.
- In May of 2021, the Missouri General Assembly passed Senate Bill 153 (Wayfair Legislation) which fully implements the local use tax on internet sales. This legislation allows cities and businesses in their community to level the playing field with out-of-state vendors by closing the loophole where businesses outside of Missouri were avoiding local use taxes. The City of Wildwood plans to participate in an area-wide coalition to inform voters of the importance to pass a local use tax as the tax cannot be collected without voter approval. The election date for this ballot measure is scheduled for April 2022. The shift to online versus point-of-sale purchases has increased significantly during the COVID-19 pandemic and will most likely continue. Because the City shares in the St. Louis County Sales Tax Pool, it will only be eligible to receive a ½ cent Local Use Tax to capture a portion of internet sales if approved by voters. This is because the Local use Tax must be equivalent to the City's own Sales Tax rate which is currently ½ cent from Capital Improvement Sales Tax.
- The City receives a 5% gross receipts tax from Utility providers. The Telephone Utility Gross Receipt Tax has seen decline over the past few years due to consumers using other methods of communication, such as texting and IOP services, which are not taxed. This trend was considered when budgeting for this revenue source in 2021.

## **CITY OF WILDWOOD, MISSOURI**

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### Management's Discussion And Analysis (*Continued*)

- The City expects to receive American Rescue Plan Coronavirus State and Local Fiscal Recovery Funds beginning in 2021. These funds provide eligible governments with a substantial infusion of resources to meet pandemic response needs and rebuild a stronger and more equitable economy as the country recovers. There are restrictions on how the funds can be used but within the overall categories, recipients have broad flexibility to decide how best to use this funding to meet the needs of their communities. Estimates indicate the City of Wildwood will receive approximately \$6.5 million dollars from this source.
- During early 2021 elected officials worked extensively on the City's 5-Year Strategic Goals and Objectives during which time major initiatives and sub-goals were prioritized based on the consensus of the governing body.
- Wildwood city government operates with a minimal number of employees resulting in very low "fixed" overhead expenses for personnel. In addition, if required, contractual services (which are typically provided by employees at other cities) can be reduced to adjust to changing cash inflow levels.
- With no local property tax and minimal building permit fees, the City experiences little impact from commercial and housing construction.
- Investment interest rates were very low in 2020. Trends indicate that rates will remain low in 2021.

All of these factors were considered in preparing the City budget for the 2021 fiscal year.

### **Requests For Information**

This financial report is designed to provide a general overview of the City's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City of Wildwood, Office of the Finance Officer, 16860 Main Street, Wildwood, Missouri 63040.



WILDWOOD

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**Basic Financial Statements**

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# CITY OF WILDWOOD, MISSOURI

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## STATEMENT OF NET POSITION

December 31, 2020

	<u>Governmental Activities</u>
<b>Assets</b>	
Cash and investments	\$ 25,425,155
Restricted cash and investments	3,484,256
Receivables, net:	
Taxes	2,151,277
Intergovernmental	813,428
Special assessment receivable	732,244
Other	170,947
Prepaid items	159,944
Capital assets:	
Land and construction in progress	20,090,673
Other capital assets, net of accumulated depreciation	49,527,160
<b>Total Assets</b>	<u>102,555,084</u>
<b>Deferred Outflows Of Resources</b>	
Deferred amount on debt refunding	<u>18,152</u>
<b>Liabilities</b>	
Accounts payable	847,541
Accrued payroll	39,962
Accrued interest	4,224
Escrows payable from restricted assets	2,270,430
Noncurrent liabilities:	
Due within one year	332,828
Due in more than one year	615,000
<b>Total Liabilities</b>	<u>4,109,985</u>
<b>Net Position</b>	
Net investment in capital assets	69,617,833
Restricted for:	
Debt service	388,006
Road and bridge capital improvements	3,441,268
General capital improvements	6,424,723
Unrestricted	18,591,421
<b>Total Net Position</b>	<u>\$ 98,463,251</u>

# CITY OF WILDWOOD, MISSOURI

## STATEMENT OF ACTIVITIES For The Year Ended December 31, 2020

Functions	Expenses	Program Revenues			Net (Expenses) Revenues And Changes In Net Position
		Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Total
<b>Governmental Activities</b>					
Administration	\$ 1,806,882	\$ 82,226	\$ —	\$ —	\$ (1,724,656)
Police	5,013,995	210,542	2,442,540	—	(2,360,913)
Court	240,070	—	—	—	(240,070)
Clerk and council	268,054	—	—	—	(268,054)
Public works	7,123,066	—	2,419,744	699,142	(4,004,180)
Planning and zoning	1,114,996	33,071	—	—	(1,081,925)
Parks and recreation	1,024,494	—	1,500	1,971,427	948,433
Interest on long-term debt	17,313	—	—	—	(17,313)
<b>Total Governmental Activities</b>	<b>\$ 16,608,870</b>	<b>\$ 325,839</b>	<b>\$ 4,863,784</b>	<b>\$ 2,670,569</b>	<b>(8,748,678)</b>
<b>General Revenues:</b>					
Taxes:					
Sales taxes					8,897,038
Utility taxes					2,526,341
Franchise taxes					379,573
Other taxes					73,882
Investment income					125,569
Traffic generation permits					132,259
Other					57,424
<b>Total General Revenues</b>					<b>12,192,086</b>
<b>Change In Net Position</b>					<b>3,443,408</b>
<b>Net Position - Beginning Of Year</b>					<b>95,019,843</b>
<b>Net Position - End Of Year</b>					<b>\$ 98,463,251</b>

**CITY OF WILDWOOD, MISSOURI**  
**BALANCE SHEET – GOVERNMENTAL FUNDS**  
**December 31, 2020**

	General Fund	Escrow And TGA Fund	Town Center Sewer Improvement Fund	Capital Improvement Sales Tax Fund	Road And Bridge Fund	Total Governmental Funds
<b>Assets</b>						
Cash and investments	\$ 16,717,107	\$ —	\$ —	\$ 5,794,987	\$ 2,913,061	\$ 25,425,155
Restricted cash and investments	—	3,077,422	406,834	—	—	3,484,256
Receivables, net						
Taxes	1,254,302	—	—	352,639	544,336	2,151,277
Intergovernmental	4,320	—	—	809,108	—	813,428
Special assessments receivable	—	—	732,244	—	—	732,244
Other	170,947	—	—	—	—	170,947
Prepaid items	159,944	—	—	—	—	159,944
<b>Total Assets</b>	<b>\$ 18,306,620</b>	<b>\$ 3,077,422</b>	<b>\$ 1,139,078</b>	<b>\$ 6,956,734</b>	<b>\$ 3,457,397</b>	<b>\$ 32,937,251</b>
<b>Liabilities, Deferred Inflows Of Resources And Fund Balances</b>						
<b>Liabilities</b>						
Accounts payable	\$ 299,401	\$ —	\$ —	\$ 532,011	\$ 16,129	\$ 847,541
Accrued payroll	39,962	—	—	—	—	39,962
Escrow funds						
Planning and zoning	—	1,030,739	—	—	—	1,030,739
Infrastructure	—	223,202	—	—	—	223,202
Subdivision	—	977,319	—	—	—	977,319
Sign replacement	—	39,170	—	—	—	39,170
<b>Total Liabilities</b>	<b>339,363</b>	<b>2,270,430</b>	<b>—</b>	<b>532,011</b>	<b>16,129</b>	<b>3,157,933</b>
<b>Deferred Inflows Of Resources</b>						
Special assessments	—	—	655,381	—	—	655,381
Fines	137,401	—	—	—	—	137,401
Intergovernmental	4,320	—	—	809,108	—	813,428
<b>Total Deferred Inflows Of Resources</b>	<b>141,721</b>	<b>—</b>	<b>655,381</b>	<b>809,108</b>	<b>—</b>	<b>1,606,210</b>
<b>Fund Balances</b>						
Nonspendable:						
Prepaid items	159,944	—	—	—	—	159,944
Restricted for:						
Debt service	—	—	483,697	—	—	483,697
Road and bridge capital improvements	—	—	—	—	3,441,268	3,441,268
General capital improvements	—	—	—	5,615,615	—	5,615,615
<b>Total Restricted</b>	<b>—</b>	<b>—</b>	<b>483,697</b>	<b>5,615,615</b>	<b>3,441,268</b>	<b>9,540,580</b>
Committed for:						
East/West Manchester Road improvements	—	806,992	—	—	—	806,992
Assigned for:						
Administration	8,982	—	—	—	—	8,982
Parks	4,700	—	—	—	—	4,700
Police	56,926	—	—	—	—	56,926
Public Works	254,425	—	—	—	—	254,425
<b>Total Assigned</b>	<b>325,033</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>325,033</b>
Unassigned	17,340,559	—	—	—	—	17,340,559
<b>Total Fund Balances</b>	<b>17,825,536</b>	<b>806,992</b>	<b>483,697</b>	<b>5,615,615</b>	<b>3,441,268</b>	<b>28,173,108</b>
<b>Total Liabilities, Deferred Inflows Of Resources And Fund Balances</b>	<b>\$ 18,306,620</b>	<b>\$ 3,077,422</b>	<b>\$ 1,139,078</b>	<b>\$ 6,956,734</b>	<b>\$ 3,457,397</b>	<b>\$ 32,937,251</b>

**CITY OF WILDWOOD, MISSOURI**

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**RECONCILIATION OF THE BALANCE SHEET OF  
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION  
December 31, 2020**

**Total Fund Balance - Governmental Funds** \$ 28,173,108

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of the assets is \$93,480,319 and the accumulated depreciation is \$23,862,486 69,617,833

Some of the City's revenues will be collected after year end, but are not available soon enough to pay for the current period's expenditures and, therefore, are reported as deferred inflows of resources in the fund financial statements. 1,606,210

Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities and deferred outflow of resources at year end consist of:

Accrued compensated absences	(182,828)
Accrued interest	(4,224)
Debt outstanding	(765,000)
Deferred amount on refunding	18,152
	<hr/>

**Total Net Position - Governmental Activities** \$ 98,463,251

**CITY OF WILDWOOD, MISSOURI**

**STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS**

**For The Year Ended December 31, 2020**

	General Fund	Escrow And TGA Fund	Town Center Sewer Improvement Fund	Capital Improvement Sales Tax Fund	Road And Bridge Fund	Total Governmental Funds
<b>Revenues</b>						
Taxes	\$ 9,592,463	\$ —	\$ —	\$ 2,284,371	\$ 2,401,831	\$ 14,278,665
Charges for services	200	—	—	—	—	200
Special assessments	—	—	180,622	—	—	180,622
Fines and forfeitures	191,666	—	—	—	—	191,666
Licenses and permits	97,297	132,259	—	—	—	229,556
Intergovernmental	2,471,833	—	—	1,721,332	—	4,193,165
Investment income	90,240	8,483	864	17,430	8,552	125,569
Miscellaneous	97,904	—	114	1,979	—	99,997
<b>Total Revenues</b>	<b>12,541,603</b>	<b>140,742</b>	<b>181,600</b>	<b>4,025,112</b>	<b>2,410,383</b>	<b>19,299,440</b>
<b>Expenditures</b>						
Current:						
Administration	1,498,639	—	—	—	—	1,498,639
Police	5,002,281	—	—	—	—	5,002,281
Courts	235,635	—	—	—	—	235,635
Clerk and council	267,343	—	—	—	—	267,343
Public works	1,840,064	—	—	—	—	1,840,064
Planning and zoning	1,095,477	—	—	—	—	1,095,477
Parks and recreation	719,370	—	—	—	—	719,370
Capital outlay	—	—	6,910	5,836,083	2,027,872	7,870,865
Debt service:						
Principal retirement	—	—	150,000	—	—	150,000
Interest and fiscal charges	—	—	13,575	—	—	13,575
<b>Total Expenditures</b>	<b>10,658,809</b>	<b>—</b>	<b>170,485</b>	<b>5,836,083</b>	<b>2,027,872</b>	<b>18,693,249</b>
<b>Revenues Over (Under) Expenditures</b>	<b>1,882,794</b>	<b>140,742</b>	<b>11,115</b>	<b>(1,810,971)</b>	<b>382,511</b>	<b>606,191</b>
<b>Other Financing Sources (Uses)</b>						
Transfers in	6,533	—	—	—	—	6,533
Transfers out	—	(6,533)	—	—	—	(6,533)
<b>Total Other Financing Sources (Uses)</b>	<b>6,533</b>	<b>(6,533)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Net Changes In Fund Balances</b>	<b>1,889,327</b>	<b>134,209</b>	<b>11,115</b>	<b>(1,810,971)</b>	<b>382,511</b>	<b>606,191</b>
<b>Fund Balances - Beginning Of Year</b>	<b>15,936,209</b>	<b>672,783</b>	<b>472,582</b>	<b>7,426,586</b>	<b>3,058,757</b>	<b>27,566,917</b>
<b>Fund Balances - End Of Year</b>	<b>\$ 17,825,536</b>	<b>\$ 806,992</b>	<b>\$ 483,697</b>	<b>\$ 5,615,615</b>	<b>\$ 3,441,268</b>	<b>\$ 28,173,108</b>

**CITY OF WILDWOOD, MISSOURI**

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**RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE  
STATEMENT OF ACTIVITIES  
For The Year Ended December 31, 2020**

**Net Change In Fund Balances - Governmental Funds** \$ 606,191

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the costs of those assets are allocated over estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays of \$5,096,494 over the capitalization threshold exceeded depreciation of \$2,440,085 in the current period. 2,656,409

The net effect of various transactions involving capital assets (i.e., sales, trade-ins, disposals, exchanges, donations) is to decrease net position. Current year consists of loss on disposal of construction in progress of \$75,775. (75,775)

Revenues in the statement of activities that do not provide current financial resources are reported as deferred inflows of resources in the fund financial statements. 124,538

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. These amounts are the net effect of these differences in the treatment of long-term debt and related items.

Repayment of bond principal 150,000  
Amortization of deferred amount on refunding (4,338)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Accrued interest 600  
Accrued compensated absences (14,217)

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**Change In Net Position Of Governmental Activities** \$ 3,443,408

# CITY OF WILDWOOD, MISSOURI

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## NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2020

### 1. Summary Of Significant Accounting Policies

The City of Wildwood, Missouri (the City) was incorporated in 1995 and covers an area of over 68 square miles in St. Louis County, Missouri. The City is a charter city operating under an elected Mayor-City Council form of government. The City Administrator is the chief administrative officer of the City. The City provides services to more than 35,000 residents in many areas, including public safety (police), public works, parks and recreation, and various other social and administrative services.

The financial statements of the City of Wildwood, Missouri (the City) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to state and local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

#### **Reporting Entity**

The financial statements of the City include the financial activities of the City and its component units. The criteria used in determining the scope of the reporting entity is based on the provisions of GASB Statement No. 14 as amended by GASB Statement Nos. 39 and 61. The requirements for inclusion as a component unit are based primarily upon whether the City is considered financially accountable for the potential component unit. The City is financially accountable if it appoints a voting majority of a potential component unit's governing body and is able to impose its will on that potential component unit or because the potential component unit will provide a financial benefit or impose a financial burden on the City. The City does not have any component units.

#### **Basis Of Presentation**

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds).

#### **Government-Wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the primary government. The effect of interfund activity has been removed from these statements, with the exception of interfund services provided and used.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, unrestricted interest earnings, and other items not included among program revenues are reported instead as general revenues.

## CITY OF WILDWOOD, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

#### **Fund Financial Statements**

Following the government-wide financial statements are separate financial statements for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements. The total fund balances for all governmental funds is reconciled to total net position for governmental activities as shown on the statement of net position. The net change in fund balance for all governmental funds is reconciled to the total change in net position as shown on the statement of activities in the government-wide financial statements.

#### **Fund Accounting**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with self-balancing accounts. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Of the three categories of funds (governmental, proprietary, and fiduciary), the City has only governmental funds.

#### **Governmental Funds**

Governmental funds are those through which governmental functions of the City are financed. The acquisition, use, and balances of the City's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income. The following are the City's major governmental funds:

**General Fund** - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** - Are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects. The following is the City's special revenue fund:

**Escrow And Traffic Generation Assessment (TGA) Fund** - The Escrow and TGA Fund is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. This fund consists of amounts collected for planning, zoning, and subdivision inspection escrow funds and TGA collections.

**Debt Service Funds** - Are used to account for financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The following is the City's debt service fund:

**Town Center Sewer Improvement Fund** - The Town Center Sewer Improvement Fund is used to account for special assessment revenue to be used for the construction of sewer improvements and related debt service.



## **CITY OF WILDWOOD, MISSOURI**

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### Notes To Basic Financial Statements (*Continued*)

**Capital Projects Funds** - Are used to account for all resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities or other capital amounts. The following are the City's Capital Projects funds:

**Capital Improvement Sales Tax Fund** - The Capital Improvement Sales Tax Fund is used to account for the financial resources from the City's ½ cent capital improvement sales tax to be used for funding general capital improvements.

**Road And Bridge Fund** - The Road and Bridge Fund is used to account for the financial resources from the motor fuel/gas tax received from the State of Missouri, the road & bridge tax received from St. Louis County and grants, which are to be used for funding roadway and bridge acquisition, maintenance, and construction purposes. In 2018 and 2019, revenue and expense previously recorded in this fund were accounted for in the General Fund. In 2020, the original structure of this fund was restored.

### **Measurement Focus And Basis Of Accounting**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. With this measurement focus, all assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of the City are included in the statement of net position. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, certain deferred outflows of resources, current liabilities, and certain deferred inflows of resources generally are included on the balance sheet. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due (i.e., matured).

### **Revenues - Exchange And Nonexchange Transactions**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available as described in the preceding paragraph.

## **CITY OF WILDWOOD, MISSOURI**

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### Notes To Basic Financial Statements (*Continued*)

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include grants, entitlements, and donations. The City does not levy a property tax. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Sales, utility, franchise taxes, licenses, court fines, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

Missouri Senate Bill 5 (Bill) restricts the amount of general operating revenue received from fines, bond forfeitures and court costs from municipal ordinance violations and minor traffic violations. Per Senate Bill 572 this must include municipal ordinance violations as defined in 479.350 (4)(RSMo). The Bill restricts all municipalities located in St. Louis County to 12.5% from this source as compared to total General Fund revenue. Any such revenues that exceed 12.5% are required to be transferred to the Missouri Department of Revenue. In the current year, the City has a total of \$191,666 in Court Fine Revenue, of which \$67,105 is for municipal ordinance violations and minor traffic violations. This amount is less than 1% of total general revenues of \$12,541,603 and, accordingly, the City believes that they are in compliance with the requirements of the Statute.

#### **Cash And Investments**

Investments that have a maturity date of less than one year at the time of purchase are carried at cost or amortized cost because of their short-term maturities. Investments that have a maturity date of greater than one year at the time of purchase are carried at fair value. Fair value is based on quoted market prices.

#### **Special Assessments Receivable**

Special assessments receivable represents the residents' portion of sewer improvements which have been completed and billed. The City's portion of such improvements is expended as incurred. At the time of the levy, special assessments receivable in the amount of the levy and deferred inflows of resources equal to the amount that is not currently available are recognized in the fund that provided the resources.

## CITY OF WILDWOOD, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

#### **Capital Assets**

Capital assets, which include property, equipment, and infrastructure (e.g., roads, bridges, sidewalks, and similar items), are reported in the government-wide financial statements. Capital assets are defined by the City as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not enhance functionality or materially extend the asset's life is not capitalized.

Depreciation is being computed on the straight-line method, using asset lives as follows:

<u>Asset</u>	<u>Years</u>
Land improvements	15 - 20
Building	20 - 40
Vehicles	7
Equipment	5 - 7
Infrastructure	10 - 50

#### **Deferred Outflows Of Resources**

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period or periods and will, therefore, not be recognized as an outflow of resources until then. The City has a deferred loss on debt refunding reported in the statement of net position. A deferred loss on debt refunding is the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. This item has been reported as deferred outflow on the government-wide statement of net position.

#### **Compensated Absences**

The City's personnel policy imposes limits on the maximum accrual of accumulated vacation time. Upon termination, qualified accumulated vacation will be paid to the employee. Sick leave is not paid upon termination but will be paid only upon illness while in the employment of the City.

Accumulated unpaid vacation, compensatory time, and personal leave are accrued as earned. These amounts are recorded in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if the amounts due at year end have matured.

The City's liability for accrued compensated absences is liquidated by the General Fund. The City anticipates that 100% of its December 31, 2020 compensated absences balance will be liquidated during 2021 due to enforcement of the maximum accrual policy.

## CITY OF WILDWOOD, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

#### **Long-Term Liabilities**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as noncurrent liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

Issuance cost, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures for fund financial statements and government-wide financial statements.

#### **Deferred Inflows Of Resources**

In addition to liabilities, the statement of net position will sometimes include a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period or periods and will, therefore, not be recognized as an inflow of resources until then.

In governmental fund financial statements, receivables that will not be collected within the available period and certain grants received before time requirements are met have also been reported on the balance sheet as deferred inflows of resources.

#### **Net Position**

In the government-wide financial statements, net position is displayed in three components as follows:

*Net Investment In Capital Assets* - This consists of capital assets, net of accumulated depreciation and debt that is directly related to the acquisition, construction, or improvement of those capital assets.

*Restricted* - This consists of net position that is legally restricted by outside parties or by law through constitutional provisions or enabling legislation. The government-wide statement of net position reports \$10,253,997 of restricted net position, of which \$9,865,991 is restricted by enabling legislation.

*Unrestricted* - This consists of net positions that do not meet the definition of “restricted” or “net investment in capital assets.”

When both restricted and unrestricted resources are available for use, it is the City’s policy to use restricted resources first, then unrestricted resources as they are needed.

**Fund Balance**

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The hierarchy of fund balance classifications is as follows:

*Nonspendable Fund Balance* - That portion of the City's governmental fund's fund balances that are not in a spendable form, such as inventory and prepaids, or are otherwise required to be maintained intact.

*Restricted Fund Balance* - That portion of the City's governmental fund's fund balances that are subject to external enforceable legal restrictions, such as by grant providers, bondholders, higher levels of government through constitutional provisions, or by enabling legislation (that is, legislation that creates a new revenue source and restricts its use) including grant money and bond proceeds. Restrictions may be changed or lifted only with the consent of the financial resource provider.

*Committed Fund Balance* - That portion of the City's governmental fund's fund balances constrained to specific purposes by action of the City's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless that same level of authority takes specific action to remove or change the constraint. For committed fund balance, the City's highest level of decision-making authority is the City Council. The formal action that is required to be taken by City Council to establish, modify, or rescind a fund balance commitment is through the adoption of the ordinance.

*Assigned Fund Balance* - That portion of the City's governmental fund's fund balances that the City intends to use for a specific purpose, such intent having been specifically expressed by action of the City Council, or by an official or body to which the governing body has delegated the authority. For assigned fund balance, the City Council is authorized to assign amounts to a specific purpose. The authorization to assign fund balance has also been delegated to the City Administrator pursuant to Resolution 2011-37. As of December 31, 2020, assigned fund balance within the general fund represents purchase order commitments of \$325,033. Refer to Note 8 for further discussion of encumbrances.

*Unassigned Fund Balance* - Positive amounts reported as "Unassigned Fund Balance" in the General Fund represent all amounts not contained in other classifications and are available for any purpose. In general, Unassigned Fund Balance in the General Fund may be used for capital expenditures and other non-recurring expenses as authorized by the City Council through the budget process. Positive Unassigned Fund Balance amounts will be reported only in the General Fund. If governmental funds other than the General Fund have a fund balance deficit, it shall be reported as a negative amount in the "Unassigned" classification in that fund.

## **CITY OF WILDWOOD, MISSOURI**

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### Notes To Basic Financial Statements (*Continued*)

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, followed by assigned fund balance, and lastly, unassigned fund balance.

The City Council adopted a minimum fund balance policy for the General Fund. The policy requires the City to maintain a rolling minimum fund balance in the General Fund in an amount not less than 25% of annual operating expenditures for the fiscal year. The General Fund met the minimum fund balance policy for 2020.

#### **Interfund Transactions**

Transactions between the City's various funds are accounted for as revenues and expenditures or expenses in the funds involved if they are similar to transactions with organizations external to City government.

Activity between funds that is representative of borrowing/lending arrangements outstanding at the end of the fiscal year is referred to as either "due to/due from other funds."

All receivables are shown net of an allowance for doubtful accounts, if applicable.

In the process of aggregating data for the statement of net position and the statement of activities some amounts reported on interfund activity and balances in the funds have been eliminated or reclassified. Interfund receivables and payable were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

#### **Use Of Estimates And Assumptions**

The preparation of basic financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

## **2. Deposits And Investments**

The City's investment policy conforms to the investment policy guidelines set forth by the State of Missouri. The City's investment policy authorizes the City to invest in the following instruments: insured or collateralized certificates of deposit, collateralized repurchase agreements, United States treasury securities, United States agency obligations (as outlined in the policy), bankers' acceptances, commercial paper, and money market mutual funds. As of December 31, 2020, all of the City's investments were in compliance with the City's investment policy.

Any bond ordinance, contract or other document, which imposes more stringent standards for investments than those set forth in the policy, shall govern the investment of such funds.

## CITY OF WILDWOOD, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

A summary of deposits and investments, maturities and credit risk as of December 31, 2020 is as follows:

	<b>Fair Value</b>	<b>Less Than One Year</b>	<b>1 - 5 Years</b>	<b>S&amp;P Rating</b>
Repurchase agreements	\$ 23,862,113	\$ 23,862,113	\$ —	AA+
Total investments	23,862,113	\$ 23,862,113	\$ —	
Cash deposits	5,047,298			
	<u>\$ 28,909,411</u>			

### **Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City's policy minimizes credit risk by:

1. Pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisors with which the City will do business.
2. Diversifying the portfolio to reduce potential losses on individual securities.

### **Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The City's policy minimizes interest rate risk by:

1. Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.
2. Investing primarily in shorter-term securities.

### **Concentration Of Credit Risk**

Concentration of credit risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City's policy does not allow for more than 50% of the City's total investment portfolio to be invested in a single class of securities with the exception of U.S. Treasury securities and overnight repurchase agreements. The City's investment in repurchase agreements that are backed by collateral comprised of United States Treasury and agency securities represents 100% of its portfolio of securities.

### **Custodial Credit Risk**

For investments, custodial credit risk is the risk that in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. In accordance with its policy, the City addresses custodial risk by pre-qualifying institutions with which the City places investments, diversifying the investment portfolio, and maintaining a standard of quality for investments.

**CITY OF WILDWOOD, MISSOURI**

Notes To Basic Financial Statements *(Continued)*

For deposits, custodial credit risk is the risk that in the event of bank failure, the City's deposits may not be returned to it. Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution, or by a single collateral pool established by the financial institution.

**Fair Value**

The City categorizes its fair value measurements within the fair value hierarchy established by GASB Statement No. 72, Fair Value Measurement and Application (GASB 72). The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

	<b>Fair Value Measurements Using</b>		
	<b>Quoted Prices In Active Markets For Identical Assets (Level 1)</b>	<b>Significant Other Observable Inputs (Level 2)</b>	<b>Significant Unobservable Inputs (Level 3)</b>
<b>Investments By Fair Value Level:</b>	<b>Total Investments</b>		
<b>Primary Government</b>			
Repurchase agreement	\$ 23,862,113	\$ —	\$ 23,862,113

The repurchase agreement is classified in Level 2 of the fair value hierarchy and is valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities relationship to benchmark quoted prices.



**CITY OF WILDWOOD, MISSOURI**

Notes To Basic Financial Statements (*Continued*)

**3. Capital Assets**

Capital asset activity is as follows:

	Balance - January 1, 2020	Additions And Transfers In	Retirements And Transfers Out	Balance - December 31, 2020
<b>Government Activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 17,567,696	\$ 933,102	\$ —	\$ 18,500,798
Construction in process	2,758,374	937,745	(2,106,244)	1,589,875
Total capital assets not being depreciated	20,326,070	1,870,847	(2,106,244)	20,090,673
Capital assets, being depreciated:				
Land improvements	7,476,831	624,036	—	8,100,867
Buildings	9,007,516	118,883	—	9,126,399
Vehicles	210,409	29,538	—	239,947
Equipment	1,706,554	8,927	—	1,715,481
Infrastructure	49,732,220	4,474,732	—	54,206,952
Total capital assets being depreciated	68,133,530	5,256,116	—	73,389,646
Less accumulated depreciation for:				
Land improvements	1,862,474	398,283	—	2,260,757
Buildings	1,798,241	303,147	—	2,101,388
Vehicles	165,176	14,457	—	179,633
Equipment	1,274,560	120,679	—	1,395,239
Infrastructure	16,321,950	1,603,519	—	17,925,469
Total accumulated depreciation	21,422,401	2,440,085	—	23,862,486
Total capital assets being depreciated, net	46,711,129	2,816,031	—	49,527,160
Governmental activities capital assets, net	\$ 67,037,199	\$ 4,686,878	\$ (2,106,244)	\$ 69,617,833

Depreciation expense for the year ended December 31, 2020 was charged to functions/programs of the primary government as follows:

Governmental activities:	
Administration	\$ 299,100
Public works	1,271,719
Planning and zoning	12,509
Parks and recreation	845,043
Police	11,714
	<u>11,714</u>
	<u>\$ 2,440,085</u>

# CITY OF WILDWOOD, MISSOURI

## Notes To Basic Financial Statements (Continued)

### 4. Long-Term Liabilities

A summary of changes in long-term liabilities is as follows:

	Balance - January 1, 2020	Additions	Reductions	Balance - December 31, 2020	Amounts Due Within One Year
<b>Governmental Activities</b>					
Neighborhood improvement district bonds payable	\$ 915,000	\$ —	\$ 150,000	\$ 765,000	\$ 150,000
Compensated absences	168,611	159,094	144,877	182,828	182,828
	\$ 1,083,611	\$ 159,094	\$ 294,877	\$ 947,828	\$ 332,828

#### Neighborhood Improvement District Bonds Payable

During the fiscal year ended December 31, 2012, the City issued Neighborhood Improvement District Limited General Obligation Refunding Bonds, Series 2012 in the amount \$1,910,000 with interest rates ranging from 0.3% to 1.8%. The bond proceeds, and a cash contribution of \$273,164, were deposited with an escrow agent to pay \$51,229 of issuance costs, provide for the payment of principal and interest of \$1,940,000 and \$31,670, respectively, on the Series 2005 bond issuance on the January 28, 2013 call date and establish a \$164,113 reserve.

The 2005 bonds (\$2,565,000 issue) were originally used for the construction of Town Center sewer improvements. The sewer improvements in Town Center are not capital assets of the City because the sewer system is maintained by a separate sewer district. Principal is due March 1 and interest is due March 1 and September 1 of each year. Annual debt payments of principal and interest total approximately \$160,000 each year with a final payoff totaling \$156,395 on March 1, 2025. Neighborhood Improvement District Bonds Payable are liquidated by the Town Center Sewer Improvement Fund.

#### Maturities

Aggregate maturities required on long-term debt for governmental activities is as follows:

Years Ending December 31,	Neighborhood Improvement District Bonds Payable	
	Principal	Interest
2021	\$ 150,000	\$ 11,588
2022	150,000	9,338
2023	155,000	6,820
2024	155,000	4,146
2025	155,000	1,395
	\$ 765,000	\$ 33,287

## CITY OF WILDWOOD, MISSOURI

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### Notes To Basic Financial Statements (Continued)

#### 5. Interfund Transactions

Individual interfund transactions are as follows:

<u>Transfers In</u>	<u>Transfers Out</u> <u>Escrow And</u> <u>TGA Fund</u>
General fund	\$ 6,533

Interfund transfers were used to transfer interest earned from the Escrow and TGA Fund to the General Fund.

#### 6. Defined Contribution Plan

The City has a defined contribution retirement plan funded through the International City Management Association Retirement Corporation (ICMA-RC). The plan was established by ordinance of the City Council on June 24, 1996. All full-time employees are eligible to participate in the plan after six months of service. Pursuant to the plan's provisions, the City is obligated to contribute 7% of each eligible employees covered wages. Employees are fully vested after two years of continuous service. Contributions to the plan for the year ended December 31, 2020 amounted to \$129,639. Any amendments to the plan would require City Council approval.

#### 7. Commitments And Contingencies

The City maintains a contract with the St. Louis County Police Department to provide police services for the City. The contract amount is subject to annual adjustments upon renewal, and can be adjusted when both parties agree that changed circumstances exist that require additional services be provided. Total expenditures under the terms of the contract were \$4,952,216 plus \$75,549 in overtime for the year ended December 31, 2020. The contract renewal term expired on December 31, 2012 and is subject to renewal annually for its renewal terms through December 31, 2021, if the contract is not terminated by either party.

The City is required by contract to provide a police precinct facility for the St. Louis County Police. The St. Louis County Police precinct operates within city hall.

The City is also obligated under various equipment leases that expire through 2023. The leases are accounted for as operating leases. Total expenditures under the terms of all lease agreements were \$87,881 for the year ended December 31, 2020.

## CITY OF WILDWOOD, MISSOURI

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### Notes To Basic Financial Statements (Continued)

The scheduled future minimum lease payments under the leases are as follows:

<b>Year</b>	<b>Various Equipment</b>
2021	\$ 15,151
2022	3,155
2023	1,362
	<hr/>
	\$ 19,668

The City is a member of the Missouri Public Entity Risk Management Fund (MOPERM), which is a public entity risk pool for general liability, law enforcement liability, public officials' errors and omissions, and automobile liability. The City pays an annual contribution to MOPERM for its insurance coverage. Should the contributions received not produce sufficient funds to meet obligations, MOPERM is empowered to make special assessments. Members of MOPERM are jointly and severally liable for all claims against MOPERM. Settled claims have not exceeded the City's commercial coverage in any of the past three years.

The City is currently a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the City's attorneys that the resolution of these matters will not have a material adverse effect on the financial condition of the City.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders) outstanding at year end do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year. For governmental funds other than the general fund, the fund balance is already reported as restricted or committed; thus, encumbrances do not impact fund balance classification. Encumbrances within the general fund will be liquidated by existing resources and have not been previously restricted, committed, or assigned. Accordingly, encumbrances of \$325,033 have been classified as assigned fund balance within the general fund. Encumbrances as of December 31, 2020 are as follows:

<b>General Fund</b>	
Assigned	\$ 325,033
<b>Capital Improvements Sales Tax Fund</b>	
Restricted	647,424
<b>Road And Bridge Fund</b>	
Restricted	81,465

## CITY OF WILDWOOD, MISSOURI

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### Notes To Basic Financial Statements (*Continued*)

General fund purchase commitments are comprised of the following at December 31, 2020:

Administration	\$	8,982
Parks		4,700
Planning and zoning		—
Police		56,926
Public works		254,425
		<hr/>
	\$	325,033
		<hr/> <hr/>

Revenues received from federal and state governments in the current and prior years are subject to audits by the granting agencies. The City believes that adjustments, which may arise from these audits, if any, will not be significant.

## 8. COVID-19

During 2020, the World Health Organization declared the outbreak of COVID-19 to be a pandemic. COVID-19 has spread across the globe and is impacting worldwide economic activity. The COVID-19 outbreak poses the risk that the City, or its employees, contractors, residents, local businesses, and other partners may be prevented from conducting business activities for a period of time, including shutdowns that may be requested or mandated by governmental authorities. City Hall was closed to the public for several months, although essential services were maintained during that time. In recent months, local economic activity has increased but not yet to pre-pandemic levels. The City is monitoring the status of COVID-19, and continues to reassess plans and procedures. The extent to which COVID-19 will impact the City on a longer-term basis will depend on future economic recovery and resumed business activity in Wildwood and the region.

During 2020, the City expended \$2,442,540 under the Coronavirus Relief Fund passed through St. Louis County.



WILDWOOD

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**Required Supplementary Information**

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# CITY OF WILDWOOD, MISSOURI

## REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - GENERAL FUND

For The Year Ended December 31, 2020

	Original Budget	Final Budget	Actual	Over (Under) Budget
<b>Taxes</b>				
Sales tax	\$ 4,930,000	\$ 4,638,000	\$ 4,665,146	\$ 27,146
Local option tax	128,000	128,000	121,836	(6,164)
Utilities tax				
Electric	1,500,000	1,450,000	1,370,040	(79,960)
Gas	530,000	530,000	480,156	(49,844)
Telephone	480,000	340,000	306,670	(33,330)
Water	300,000	320,000	369,475	49,475
Cable franchise	400,000	400,000	379,573	(20,427)
Cigarette tax	72,000	72,000	73,882	1,882
Public safety sales tax	1,890,000	1,785,000	1,825,685	40,685
<b>Total Taxes</b>	<b>10,230,000</b>	<b>9,663,000</b>	<b>9,592,463</b>	<b>(70,537)</b>
<b>Charges For Services</b>				
False alarm fees	1,500	1,500	200	(1,300)
Subdivision inspections	—	—	—	—
<b>Total Charges For Services</b>	<b>1,500</b>	<b>1,500</b>	<b>200</b>	<b>(1,300)</b>
<b>Fines And Forfeitures</b>	<b>634,300</b>	<b>234,800</b>	<b>191,666</b>	<b>(43,134)</b>
<b>Licenses And Permits</b>				
Merchant licenses	55,000	55,000	49,118	(5,882)
Liquor license	16,000	16,000	14,183	(1,817)
Vending machine licenses	1,200	1,200	925	(275)
Planning and zoning permits/fees	55,000	37,000	33,071	(3,929)
<b>Total Licenses And Permits</b>	<b>127,200</b>	<b>109,200</b>	<b>97,297</b>	<b>(11,903)</b>
<b>Intergovernmental Revenue</b>	<b>—</b>	<b>2,458,240</b>	<b>2,471,833</b>	<b>13,593</b>
<b>Investment Income</b>	<b>200,000</b>	<b>135,000</b>	<b>90,240</b>	<b>(44,760)</b>
<b>Miscellaneous</b>				
Other	27,000	44,000	72,381	28,381
Parks revenue	40,000	29,500	24,023	(5,477)
Wildwood celebration	20,000	—	1,500	1,500
<b>Total Miscellaneous</b>	<b>87,000</b>	<b>73,500</b>	<b>97,904</b>	<b>24,404</b>
<b>Total Revenues</b>	<b>11,280,000</b>	<b>12,675,240</b>	<b>12,541,603</b>	<b>(133,637)</b>

*(Continued)*

**CITY OF WILDWOOD, MISSOURI**

**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
GENERAL FUND (Continued)  
For The Year Ended December 31, 2020**

	Original Budget	Final Budget	Actual	Over (Under) Budget
<b>Expenditures</b>				
Administration	\$ 1,612,371	\$ 1,608,937	\$ 1,497,391	\$ (111,546)
Police	5,109,376	5,035,976	5,011,288	(24,688)
Courts	275,938	259,260	235,635	(23,625)
Clerk and council	328,849	290,102	267,343	(22,759)
Public works	1,850,595	2,023,071	1,978,203	(44,868)
Planning and zoning	1,129,446	1,168,354	1,086,607	(81,747)
Parks and recreation	961,604	836,854	711,938	(124,916)
<b>Total Expenditures</b>	<b>11,268,179</b>	<b>11,222,554</b>	<b>10,788,405</b>	<b>(434,149)</b>
<b>Revenues Over Expenditures</b>	<b>11,821</b>	<b>1,452,686</b>	<b>1,753,198</b>	<b>300,512</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	28,000	6,500	6,533	33
Transfers out	—	—	—	—
<b>Total Other Financing Uses</b>	<b>28,000</b>	<b>6,500</b>	<b>6,533</b>	<b>33</b>
<b>Net Change In Fund Balances</b>	<b>\$ 39,821</b>	<b>\$ 1,459,186</b>	<b>1,759,731</b>	<b>\$ 300,545</b>
<b>Adjustment To Reconcile To GAAP Basis</b>				
Current year encumbrances			325,033	
Prior year encumbrances			(195,437)	
			<u>129,596</u>	
<b>Net Change In Fund Balances - GAAP Basis</b>			1,889,327	
<b>Fund Balance - Beginning Of Year</b>			<u>15,936,209</u>	
<b>Fund Balance - End Of Year</b>			<u><u>\$ 17,825,536</u></u>	



**CITY OF WILDWOOD, MISSOURI**

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**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
ESCROW AND TGA FUND  
For The Year Ended December 31, 2020**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>Revenues</b>				
Licenses and permits	\$ 95,000	\$ 95,000	\$ 132,259	\$ 37,259
Investment income	3,100	3,100	8,483	5,383
<b>Total Revenues</b>	98,100	98,100	140,742	42,642
<b>Other Financing Use</b>				
Transfers out	—	—	(6,533)	6,533
<b>Net Change In Fund Balances</b>	<b>\$ 98,100</b>	<b>\$ 98,100</b>	134,209	<b>\$ 36,109</b>
<b>Net Change In Fund Balances - GAAP Basis</b>			134,209	
<b>Fund Balance - Beginning Of Year</b>			<u>672,783</u>	
<b>Fund Balance - End Of Year</b>			<u><u>\$ 806,992</u></u>	

# CITY OF WILDWOOD, MISSOURI

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## REQUIRED SUPPLEMENTARY INFORMATION NOTES TO BUDGETARY COMPARISON INFORMATION December 31, 2020

### **Explanation Of Budgetary Process**

Budgets are adopted on a basis consistent with U.S. generally accepted accounting principles, except that encumbrances are recorded as expenditures for budget basis. An annual appropriated budget is adopted for funds of the City including the General Fund, TGA Funds, Town Center Sewer Improvement Fund, Capital Improvement Sales Tax Fund, and Road and Bridge Fund. The City approves the annual budget by class of transaction at the department level for each fund.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. Prior to January 1, the City Administrator submits to the City Council a proposed operating budget for the fiscal year. The operating budget includes proposed expenditures and the means of financing them for the General Fund, TGA Funds, Town Center Sewer Improvement Fund, Capital Improvement Sales Tax Fund, and Road and Bridge Fund.
- b. Public hearings and open council meetings are held to obtain taxpayer comments.
- c. Prior to January 1, the budget is adopted by the City Council.
- d. Expenditures may not exceed budget appropriations at the departmental level.
- e. Current year budget includes amendments. The City Council must authorize amendments that increase total expenditures for any department. The City Administrator may authorize transfers within a department.



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**Supplementary Information  
Individual Fund Schedules**

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**CITY OF WILDWOOD, MISSOURI**

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**SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
TOWN CENTER SEWER IMPROVEMENT FUND  
For The Year Ended December 31, 2020**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>Revenues</b>				
Special assessments	\$ 198,660	\$ 198,660	\$ 180,622	\$ (18,038)
Investment income	500	500	864	364
Miscellaneous	—	—	114	114
<b>Total Revenues</b>	<b>199,160</b>	<b>199,160</b>	<b>181,600</b>	<b>(17,560)</b>
<b>Expenditures</b>				
Capital outlay	12,250	12,250	6,910	(5,340)
Debt Service:				
Principal retirement	150,000	150,000	150,000	—
Interest and fiscal charges	13,575	13,575	13,575	—
<b>Total Expenditures</b>	<b>175,825</b>	<b>175,825</b>	<b>170,485</b>	<b>(5,340)</b>
<b>Revenues Under Expenditures</b>	<b>23,335</b>	<b>23,335</b>	<b>11,115</b>	<b>(12,220)</b>
<b>Net Change In Fund Balances</b>	<b>\$ 23,335</b>	<b>\$ 23,335</b>	<b>11,115</b>	<b>\$ (12,220)</b>
<b>Fund Balance - Beginning Of Year</b>			<b>472,582</b>	
<b>Fund Balance - End Of Year</b>			<b>\$ 483,697</b>	

**CITY OF WILDWOOD, MISSOURI**

**SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
CAPITAL IMPROVEMENT SALES TAX FUND  
For The Year Ended December 31, 2020**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>Revenues</b>				
Taxes:				
Sales tax	\$ 2,390,000	\$ 2,160,000	\$ 2,284,371	\$ 124,371
Intergovernmental	840,000	1,913,922	1,721,332	(192,590)
Investment income	15,000	17,000	17,430	430
Miscellaneous	5,000	2,000	1,979	(21)
<b>Total Revenues</b>	<b>3,250,000</b>	<b>4,092,922</b>	<b>4,025,112</b>	<b>(67,810)</b>
<b>Expenditures</b>				
Capital outlay	3,195,000	3,184,875	2,790,889	(393,986)
<b>Revenues Over (Under) Expenditures</b>	<b>55,000</b>	<b>908,047</b>	<b>1,234,223</b>	<b>326,176</b>
<b>Net Change In Fund Balances</b>	<b>\$ 55,000</b>	<b>\$ 908,047</b>	<b>1,234,223</b>	<b>\$ 326,176</b>
<b>Adjustments To Reconcile To GAAP Basis</b>				
Current year encumbrances			647,424	
Prior year encumbrances			<u>(3,692,618)</u>	
			<u>(3,045,194)</u>	
<b>Net Change In Fund Balances - GAAP Basis</b>			(1,810,971)	
<b>Fund Balance - Beginning Of Year</b>			<u>7,426,586</u>	
<b>Fund Balance - End Of Year</b>			<u>\$ 5,615,615</u>	

**CITY OF WILDWOOD, MISSOURI**

**SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS -  
ROAD AND BRIDGE FUND  
For The Year Ended December 31, 2020**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>Revenues</b>				
Taxes:				
Motor fuel/gas tax	\$ 1,400,000	\$ 1,300,000	\$ 1,391,673	\$ 91,673
Road and bridge tax	988,000	900,000	1,010,158	110,158
<b>Total taxes</b>	<b>2,388,000</b>	<b>2,200,000</b>	<b>2,401,831</b>	<b>201,831</b>
Investment income	30,000	8,300	8,552	252
<b>Total Revenues</b>	<b>2,418,000</b>	<b>2,208,300</b>	<b>2,410,383</b>	<b>202,083</b>
<b>Expenditures</b>				
Capital outlay	2,390,000	2,390,000	2,072,155	(317,845)
<b>Revenues Over (Under) Expenditures</b>	<b>28,000</b>	<b>(181,700)</b>	<b>338,228</b>	<b>519,928</b>
<b>Net Change In Fund Balances</b>	<b>\$ 28,000</b>	<b>\$ (181,700)</b>	<b>338,228</b>	<b>\$ 519,928</b>
<b>Adjustments To Reconcile To GAAP Basis</b>				
Current year encumbrances			81,465	
Prior year encumbrances			<u>(37,182)</u>	
			<u>44,283</u>	
<b>Net Change In Fund Balances - GAAP Basis</b>			382,511	
<b>Fund Balance - Beginning Of Year</b>			<u>3,058,757</u>	
<b>Fund Balance - End Of Year</b>			<u>\$ 3,441,268</u>	



WILDWOOD

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**Statistical Section**

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# City of Wildwood, Missouri

## Statistical Section



*This part of the City of Wildwood's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.*

### **Contents**

### **Page**

#### **Financial Trends**

**45**

*These five (5) schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.*

#### **Revenue Capacity**

**50**

*These three (3) schedules contain information to help the reader assess the factors affecting the City's current largest own source revenue.*

#### **Debt Capacity**

**54**

*These four (4) schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.*

#### **Demographic And Economic Information**

**58**

*These five (5) schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.*

#### **Operating Information**

**63**

*These three (3) schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.*

**Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2004.**



# CITY OF WILDWOOD, MISSOURI

## NET POSITION BY COMPONENT Last Ten Fiscal Years (Accrual Basis Of Accounting)

### Schedule 1

#### Functions/Programs

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental activities										
Invested in capital assets	\$ 42,327,188	\$ 48,445,446	\$ 50,950,123	\$ 53,172,552	\$ 55,512,742	\$ 59,225,477	\$ 60,177,959	\$ 61,970,732	\$ 67,037,199	\$ 69,617,833
Restricted	10,411,284	12,895,157	14,362,801	13,014,911	15,330,217	12,969,768	13,798,330	14,174,173	11,407,838	10,253,997
Unrestricted	14,836,465	11,422,388	12,259,740	14,159,782	13,107,569	14,712,333	15,516,122	17,688,280	16,574,806	18,591,421
Total governmental activities										
net position	\$ 67,574,937	\$ 72,762,991	\$ 77,572,664	\$ 80,347,245	\$ 83,950,528	\$ 86,907,578	\$ 89,492,411	\$ 93,833,185	\$ 95,019,843	\$ 98,463,251

# CITY OF WILDWOOD, MISSOURI

## CHANGE IN NET POSITION Last Ten Fiscal Years (Accrual Basis Of Accounting)

### Schedule 2

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Expenses</b>										
Governmental activities:										
Administration	\$ 1,287,732	\$ 1,366,540	\$ 1,419,517	\$ 1,558,658	\$ 1,489,702	\$ 1,632,837	\$ 1,872,320	\$ 2,101,434	\$ 1,969,979	\$ 1,806,882
Police	3,030,395	3,054,492	2,984,436	3,011,524	3,093,726	3,146,985	3,221,701	3,912,563	4,993,547	5,013,995
Court	225,085	214,636	231,639	217,528	228,352	231,099	244,189	274,571	239,580	240,070
Clerk and council	275,430	265,822	290,092	272,340	266,317	251,972	286,605	300,003	279,775	268,054
Public works	3,407,191	3,249,607	4,481,035	4,664,656	4,290,796	5,516,883	3,435,091	4,257,081	8,647,823	7,123,066
Planning and zoning	841,850	827,951	874,928	795,143	997,158	941,075	971,802	1,114,512	1,059,204	1,114,996
Parks and recreation	1,183,460	1,243,266	1,158,307	1,467,383	1,424,251	1,685,976	3,247,838	2,950,003	2,657,030	1,024,494
Interest on long-term debt	204,307	192,268	129,191	126,326	123,391	31,290	21,727	20,503	19,064	17,313
<b>Total governmental activities expenses</b>	<b>10,455,450</b>	<b>10,414,582</b>	<b>11,569,145</b>	<b>12,113,558</b>	<b>11,913,693</b>	<b>13,438,117</b>	<b>13,301,273</b>	<b>14,930,670</b>	<b>19,866,002</b>	<b>16,608,870</b>
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
Administration	84,248	83,148	74,212	84,734	81,777	82,958	78,213	92,774	86,973	82,226
Police	618,439	596,579	548,674	589,629	550,250	459,374	428,851	675,800	481,511	210,542
Planning and zoning	27,635	19,690	38,773	47,729	60,613	51,173	346,004	100,743	42,858	33,071
Operating grants and contributions	2,215,028	2,277,285	2,236,482	2,342,952	2,379,916	2,435,618	2,471,469	2,479,371	2,566,216	4,875,164
Capital grants and contributions	1,544,452	2,277,106	2,879,007	787,211	1,195,649	2,153,334	1,048,149	2,462,839	4,648,618	2,659,189
<b>Total governmental activities program revenues</b>	<b>4,489,802</b>	<b>5,253,808</b>	<b>5,777,148</b>	<b>3,852,255</b>	<b>4,268,205</b>	<b>5,182,457</b>	<b>4,372,686</b>	<b>5,811,527</b>	<b>7,826,176</b>	<b>7,860,192</b>
<b>Net (Expense) Revenue</b>										
Governmental activities	(5,965,648)	(5,160,774)	(5,791,997)	(8,261,303)	(7,645,488)	(8,255,660)	(8,928,587)	(9,119,143)	(12,039,826)	(8,748,678)
<b>General Revenues And Other Changes In Net Position</b>										
Governmental activities:										
Taxes										
Sales taxes	6,054,516	6,773,496	6,948,158	7,405,774	7,619,029	7,616,588	7,772,317	9,446,197	9,466,415	8,897,038
Utilities taxes (1)	3,225,949	3,215,681	3,240,577	3,210,359	3,193,206	2,937,985	2,797,495	2,962,772	2,621,255	2,526,341
Franchise taxes (1)	235,051	230,520	240,053	253,670	252,184	265,306	469,169	402,655	390,932	379,573
Other taxes	92,869	99,596	93,703	90,400	102,441	97,788	87,864	78,001	73,263	73,882
Investment income	190,301	98,394	41,739	42,110	58,487	107,566	234,817	432,776	506,108	125,569
Traffic generation permits	22,953	13,803	25,610	26,073	20,845	173,870	124,670	97,083	146,785	132,259
Gain on land exchange	—	—	—	—	—	—	—	40,433	—	—
Other	13,803	55,544	11,830	7,498	2,579	13,607	27,088	—	21,726	57,424
Loss on sale of capital assets	(28,975)	—	—	—	—	—	—	—	—	—
<b>Total governmental activities</b>	<b>9,806,467</b>	<b>10,487,034</b>	<b>10,601,670</b>	<b>11,035,884</b>	<b>11,248,771</b>	<b>11,212,710</b>	<b>11,513,420</b>	<b>13,459,917</b>	<b>13,226,484</b>	<b>12,192,086</b>
<b>Change In Net Position</b>										
Governmental activities	\$ 3,840,819	\$ 5,326,260	\$ 4,809,673	\$ 2,774,581	\$ 3,603,283	\$ 2,957,050	\$ 2,584,833	\$ 4,340,774	\$ 1,186,658	\$ 3,443,408

Source: Basic Financial Statements

Note: (1) In 2017, AT&T Video Franchise Fee previously recorded as Telephone Tax recorded as Franchise Tax.

# CITY OF WILDWOOD, MISSOURI

## GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE Last Ten Fiscal Years (Accrual Basis Of Accounting)

### Schedule 3

Fiscal Year	Sales Tax	Utility Tax	Franchise Tax	Other	Total
2011	\$ 6,054,516	\$ 3,225,949	\$ 235,051	\$ 92,869	\$ 9,608,385
2012	6,773,496	3,215,681	230,520	99,596	10,319,293
2013	6,948,158	3,240,577	240,053	93,703	10,522,491
2014	7,405,774	3,210,359	253,670	90,400	10,960,203
2015	7,619,029	3,193,206	252,184	102,441	11,166,860
2016	7,616,588	2,937,985	265,306	97,788	10,917,667
2017	7,772,317 (1)	2,797,495 (2)	469,169 (2)	87,864	11,126,845
2018	9,446,197	2,962,772	402,655	78,001	12,889,625
2019	9,446,415	2,621,255	390,932	73,263	12,531,865
2020	8,897,038	2,526,341	379,573	73,882	11,876,834
Change 2011-2020	46.95%	-21.69%	61.49%	-20.44%	23.61%

Source: Basic Financial Statements

Note: (1) Beginning late 2017 new Public Safety Tax levied.  
(2) Beginning in 2017, AT&T Video Franchise Fee previously recorded as Telephone Tax recorded as Franchise Tax.

**CITY OF WILDWOOD, MISSOURI**  
**FUND BALANCES, GOVERNMENTAL FUNDS**  
**Last Ten Fiscal Years**

**Schedule 4**

	<u>2011</u> <sup>(1)</sup>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
General Fund										
Reserved	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Nonspendable	95,520	145,383	74,286	71,415	53,294	71,857	84,293	83,979	160,319	159,944
Committed	5,000,000	—	—	—	—	—	—	—	—	—
Assigned	7,600	5,236	15,641	134,965	42,597	86,522	180,832	196,316	195,437	325,033
Unreserved	—	—	—	—	—	—	—	—	—	—
Unassigned	9,148,484	10,673,448	12,213,051	13,620,593	12,816,475	13,776,046	14,796,512 <sup>(3)</sup>	16,939,702	15,580,453	17,340,559
<b>Total general fund</b>	<b>\$ 14,251,604</b>	<b>\$ 150,619</b>	<b>\$ 12,302,978</b>	<b>\$ 13,826,973</b>	<b>\$ 12,912,366</b>	<b>\$ 13,934,425</b>	<b>\$ 15,061,637</b>	<b>\$ 17,219,997</b>	<b>\$ 15,936,209</b>	<b>\$ 17,825,536</b>
All Other Governmental Funds										
Reserved	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Nonspendable	—	7,678	1,607,802	493,096	213,899	—	—	—	1,028,370	—
Restricted: reported in:										
Debt Service fund	—	318,130 <sup>(2)</sup>	562,940	584,759	2,957,168	402,434	425,885	459,909	472,582	483,697
Special Revenue funds	450,339	—	—	—	—	—	—	—	—	—
Capital projects funds	12,115,002	13,090,222	12,108,030	12,267,727	12,418,161	12,768,038	13,529,218	13,879,902	9,456,973	9,056,883
Committed	831,795	379,846	267,713	293,946	165,029	339,634	449,615	516,441	672,783	806,992
Assigned	17,067	15,008	14,688	14,507	14,507	14,507	—	—	—	—
Unreserved, reported in:										
Special revenue funds	—	—	—	—	—	—	—	—	—	—
Capital projects funds	—	—	—	—	—	—	—	—	—	—
<b>Total all other governmental funds</b>	<b>\$ 13,414,203</b>	<b>\$ 13,810,884</b>	<b>\$ 14,561,173</b>	<b>\$ 13,654,035</b>	<b>\$ 15,768,764</b>	<b>\$ 13,524,613</b>	<b>\$ 14,404,718</b>	<b>\$ 14,856,252</b>	<b>\$ 11,630,708</b>	<b>\$ 10,347,572</b>

Source: Basic financial statements.

Notes:

- (1) In 2011, the City implemented a New Fund Balance Policy per GASB Statement #54.
- (2) Town Center Sewer Improvement Fund previously reported as Capital Project Fund. Currently functions as a Debt Service Fund.
- (3) In 2017, the City Hall Project Fund was closed and the fund balance was transferred to the General Fund.

**CITY OF WILDWOOD, MISSOURI**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**Last Ten Fiscal Years**  
**(Modified Accrual Basis Of Accounting)**

**Schedule 5**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Revenues</b>										
Taxes	\$ 11,813,413	\$ 12,579,853	\$ 12,749,292	\$ 13,274,005	\$ 13,528,762	\$ 13,296,699	\$ 13,475,389	\$ 15,421,457	\$ 15,045,117	\$ 14,278,665
Charges for services	3,875	3,150	8,480	5,675	18,480	15,300	305,453	24,975	500	200
Special assessments	187,260	181,802	196,658	189,077	182,002	189,823	186,497	194,442	175,911	180,622
Fines and forfeitures	614,564	593,929	547,349	586,604	515,671	512,951	421,100	660,032	456,655	191,666
Licenses and permits	116,636	98,141	113,440	137,916	128,805	276,751	226,634	248,750	258,616	229,556
Intergovernmental	382,118	330,266	2,139,848	652,924	672,158	1,578,461	1,427,733	815,581	1,325,920	4,193,165
Investment income	190,301	98,394	41,739	42,110	58,487	107,566	234,817	432,776	506,108	125,569
Miscellaneous	43,673	98,872	54,772	61,792	68,836	94,888	100,739	124,503	101,895	99,997
<b>Total Revenues</b>	<b>13,351,840</b>	<b>13,984,407</b>	<b>15,851,578</b>	<b>14,950,103</b>	<b>15,173,201</b>	<b>16,072,439</b>	<b>16,378,362</b>	<b>17,922,516</b>	<b>17,870,722</b>	<b>19,299,440</b>
<b>Expenditures</b>										
Administration	1,259,154	1,331,277	1,075,539	1,189,678	1,125,643	1,292,511	1,566,781	1,770,654	1,594,584	1,498,639
Police	3,028,823	3,052,920	2,982,864	3,017,030	3,091,368	3,145,412	3,220,129	3,924,326	5,066,804	5,002,281
Court	221,124	210,366	226,264	217,195	228,319	229,007	241,834	278,024	236,178	235,635
Clerk and Council	274,831	270,552	289,866	269,354	275,529	257,997	284,468	298,293	280,578	267,343
Public Works	1,528,921	1,166,821	1,596,563	1,782,111	1,749,345	1,642,487	1,687,510	3,691,714	4,602,742	1,840,064
Planning and Zoning	829,517	823,743	870,094	855,670	994,505	938,394	957,934	1,114,957	1,037,336	1,095,477
Parks and recreation	496,283	540,009	536,467	588,124	667,743	815,681	879,282	1,006,694	1,168,063	719,370
Capital outlay	3,571,104	9,091,134	5,660,488	6,031,041	5,460,314	6,235,142	5,375,394	3,071,385	8,233,532	7,870,865
Debt service										
Principal	110,000	230,000	265,000	260,000	260,000	2,670,000 (1)	140,000	140,000	145,000	150,000
Interest	157,863	185,542	119,232	123,043	120,313	67,900	17,713	16,575	15,237	13,575
Cost of issuance	—	51,229	—	—	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>11,477,620</b>	<b>16,953,593</b>	<b>13,622,377</b>	<b>14,333,246</b>	<b>13,973,079</b>	<b>17,294,531</b>	<b>14,371,045</b>	<b>15,312,622</b>	<b>22,380,054</b>	<b>18,693,249</b>
<b>Excess Of Revenues Over (Under) Expenditures</b>	<b>1,874,220</b>	<b>(2,969,186)</b>	<b>2,229,201</b>	<b>616,857</b>	<b>1,200,122</b>	<b>(1,222,092)</b>	<b>2,007,317</b>	<b>2,609,894</b>	<b>(4,509,332)</b>	<b>606,191</b>
<b>Other Financing Sources (Uses)</b>										
Proceeds from land exchange	—	—	—	—	—	—	—	—	—	—
Proceeds from NID Bonds	—	—	—	—	—	—	—	—	—	—
Discount on NID Bonds	—	—	—	—	—	—	—	—	—	—
Transfers in	199,652	6,278,104	224,742	224,354	2,729,474	8,778	1,518,859	76,680	2,541,530	6,533
Transfers out	(199,652)	(6,278,104)	(224,742)	(224,354)	(2,729,474)	(8,778)	(1,518,859)	(76,680)	(2,541,530)	(6,533)
Sale of capital assets	—	1,910,000	—	—	—	—	—	—	—	—
Issuance of Certificates of Participation	—	(1,971,670)	—	—	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>(61,670)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Net Change In Fund Balances</b>	<b>\$ 1,874,220</b>	<b>\$ (3,030,856)</b>	<b>\$ 2,229,201</b>	<b>\$ 616,857</b>	<b>\$ 1,200,122</b>	<b>\$ (1,222,092)</b>	<b>\$ 2,007,317</b>	<b>\$ 2,609,894</b>	<b>\$ (4,509,332)</b>	<b>\$ 606,191</b>
Debt service as a percentage of noncapital expenditures (2)	2.90%	4.45%	3.79%	3.53%	3.71%	20.65%	1.42%	1.40%	1.11%	1.20%

Source: Revenues, Expenditures and Changes in Fund Balances - Governmental Funds.

Notes:

(1) In 2016, the debt service remaining on the City Hall Certificates of Participation was paid in full.

(2) Total debt service expenditures (principal and interest) divided by total noncapital expenditures (the difference between total expenditures and capitalized capital outlay expenditures). Capitalized capital outlay expenditures can be found on the Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance to the Statement of Activities.

# CITY OF WILDWOOD, MISSOURI

## TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS Last Ten Fiscal Years (Modified Accrual Basis Of Accounting)

Schedule 6

Fiscal Year	Sales Tax	(1) (2)	Utility Tax	Franchise Tax	Motor Fuel/ Gas Tax	Road And Bridge Tax	Other Tax	Total
2011	\$ 6,054,516		\$ 3,225,949	\$ 235,051	\$ 1,244,679	\$ 960,349	\$ 92,869	\$ 11,813,413
2012	6,773,496		3,215,681	230,520	1,275,162	985,398	99,596	12,579,853
2013	6,948,158		3,240,577	240,053	1,287,812	938,989	93,703	12,749,292
2014	7,405,774		3,210,359	253,670	1,351,974	961,828	90,400	13,274,005
2015	7,619,029		3,193,206	252,184	1,391,337	970,565	102,441	13,528,762
2016	7,616,588		2,937,985	265,306	1,409,380	969,652	97,788	13,296,699
2017	7,772,317		2,719,589	469,169 (3)	1,434,296	992,154	87,864	13,475,389
2018	9,446,197		3,040,678	402,655	1,429,670	1,024,256	78,001	15,421,457
2019	9,466,415		2,621,255	390,932	1,449,975	1,043,277	73,263	15,045,117
2020	8,897,038		2,526,341	379,573	1,391,673	1,010,158	73,882	14,278,665
Change 2011-2020	46.95%		-21.69%	61.49%	11.81%	5.19%	-20.44%	20.87%

Source: Basic Financial Statements

- Notes:
- (1) The City participates in the County- wide Sales Tax sharing pool distributed on a per capita basis.
  - (2) As set out in Section 32.057 of the Missouri Revised Statutes, it is a violation to make known in any manner the tax returns or departmental records derived from the Missouri Department of Revenue. Due to the confidentiality of earnings information, the above alternative information is provided to assist users in understanding this revenue source.
  - (3) In 2017, AT&T Video Franchise Fee previously recorded as Telephone Tax recorded here.

# CITY OF WILDWOOD, MISSOURI

## UTILITY TAX REVENUE Last Ten Fiscal Years

### Schedule 7

Fiscal Year	Utility Tax					Total
	Electric	Gas	Telephone	Water		
2011	\$ 1,304,849	\$ 534,999	\$ 1,144,853	\$ 241,248	\$ 3,225,948	
2012	1,318,896	453,346	1,162,920	280,519	3,215,681	
2013	1,442,013	508,831	1,048,287	241,446	3,240,577	
2014	1,455,850	499,604	1,002,807	252,098	3,210,359	
2015	1,490,652	546,006	913,109	243,439	3,193,206	
2016	1,428,136	429,955	814,889	265,005	2,937,985	
2017	1,440,170	467,124	531,464 (1)	280,831	2,719,589	
2018	1,649,127	530,153	519,158	342,241	3,040,678	
2019	1,400,014	531,429	385,244	304,568	2,621,255	
2020	1,370,040	480,156	306,670	369,475	2,526,341	

Source: Basic Financial Statements

Notes: The City does not levy a property tax.

The City participates in the County- wide Sales Tax sharing pool,  
therefore, sales tax is not the City's own source revenue.

The City levies a 5% Gross Receipt Tax for Utilities.

(1) In 2017, AT&T Video Franchise Fee previously recorded as Telephone Tax recorded as Franchise Fee.

# CITY OF WILDWOOD, MISSOURI

## PRINCIPAL UTILITY TAX PAYERS Current Year And Nine Years Ago

Schedule 8

Taxpayer	2020				2011			
	Utility Gross Receipts	Utility Tax Payment	Rank	Percentage Of Total Utility Tax Revenue	Utility Gross Receipts	Utility Tax Payment	Rank	Percentage Of Total Utility Tax Revenue
Ameren UE	\$ 27,400,806	\$ 1,370,040	1	54.23%	\$ 19,414,240	\$ 1,304,849	1	40.45%
Laclede Gas/Spire Inc.	9,567,424	478,371	2	18.94%	13,448,672	528,458	2	16.38%
Missouri American Water	7,389,507	369,475	3	14.62%	3,465,239	241,248	6	7.48%
New Cingular Wireless	2,019,529	100,976	4	4.00%	—	—		—
AT&T Mobility II LLC	—	—		—	4,476,353	314,555	5	9.75%
Southwestern Bell (AT&T)	—	—		—	4,603,520	321,483	4	9.97%
Cellco	1,207,250	60,363	5	2.39%	—	—		—
AT&T Missouri	1,280,769	64,038	6	2.53%	—	—		—
Sprint Spectrum	851,283	42,564	7	1.68%	—	—		—
All Others <sup>(1)</sup> <sub>(2)</sub>	810,252	40,513	8	1.60%	10,307,120	515,356	3	15.98%
<b>Total</b>	<b>\$ 50,526,820</b>	<b>\$ 2,526,341</b>		<b>100.00%</b>	<b>\$ 55,715,144</b>	<b>\$ 3,225,949</b>		<b>100.00%</b>

Source: City of Wildwood Finance Department records Cash to Accrual Reconciliation.

(1) Multiple cell phone companies and one gas company.

(2) CNP & Synergy Gas



# CITY OF WILDWOOD, MISSOURI

## SALES TAX COLLECTED Last Ten Fiscal Years

### Schedule 9

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Sales Tax Collected for General Purposes	\$ 4,134,661	\$ 4,581,262	\$ 4,740,156	\$ 5,083,332	\$ 5,217,728	\$ 5,202,982	\$ 4,985,849	\$ 5,138,667	\$ 5,119,163	\$ 4,786,982
Sales Tax Collected for Public Safety (1)	—	—	—	—	—	—	427,961	1,934,566	1,970,106	1,825,685
Sales Tax Collected for Capital Improvement Purposes	1,919,855	2,192,234	2,208,002	2,322,442	2,401,301	2,413,605	2,358,507	2,372,964	2,377,146	2,284,371
<b>Total Sales Tax Collected</b>	<b>\$ 6,054,516</b>	<b>\$ 6,773,496</b>	<b>\$ 6,948,158</b>	<b>\$ 7,405,774</b>	<b>\$ 7,619,029</b>	<b>\$ 7,616,587</b>	<b>\$ 7,772,317</b>	<b>\$ 9,446,197</b>	<b>\$ 9,466,415</b>	<b>\$ 8,897,038</b>

City General Sales Tax is calculated based on a pro rata portion of 1% collected from pooled cities.

Public Safety Tax rate	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
City Capital Improvement Sales Tax rate	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%

NOTE: As set out in Section 32.057 of the Missouri Revised Statutes it is a violation to make known in any manner the tax returns or departmental records derived from the Missouri Department of Revenue. Due to the confidentiality of earnings information the above alternative information is provided to assist users in understanding this revenue source.

(1) The City began receiving Public Safety Tax in the later part of 2017.

Source: City Finance Department

**CITY OF WILDWOOD, MISSOURI**

**RATIOS OF OUTSTANDING DEBT BY TYPE  
Last Ten Fiscal Years  
(Dollars In Thousands)**

**Schedule 10**

Fiscal Year	NID Limited General Obligation Bonds	Certificates Of Participation	Total Primary Government	Percentage Of Personal Income	Per Capita <sup>(3)</sup>
2011	2,055	3,000	5,055	0.28%	142
2012 <sup>(2)</sup>	1,910	2,885	4,795	0.28%	135
2013	1,760	2,770	4,530	0.26%	127
2014	1,620	2,650	4,270	0.23%	119
2015	1,480	2,530	4,010	0.22%	112
2016	1,340	—	1,340	0.07%	37
2017	1,200	—	1,200	0.06%	34
2018	1,060	—	1,060	0.05%	30
2019	915	—	915	0.04%	26
2020	765	—	765	0.03%	22

Source: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

- Notes:
- (1) In 2010, the City secured Certificates of Participation to partially finance the construction of a New City Hall.
  - (2) In 2012, the City refinanced the 2005 Neighborhood Improvement District Bonds with Neighborhood Improvement District Limited General Obligation Refunding Bonds, Series 2012.
  - (3) See Schedule of Demographic and Economic Statistics for personal income and population data.

# CITY OF WILDWOOD, MISSOURI

## DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT As Of December 31, 2020

### Schedule 11

Governmental Unit	Debt Outstanding	Total Assessed Value	Assessed Value In Wildwood (1)	Estimated Percentage Applicable	Estimated Share Of Overlapping Debt
St. Louis County	\$ 77,030,000	\$ 27,765,223,343	\$ 1,135,597,635	4.09%	\$ 3,150,527
Rockwood School District	194,380,000	4,143,041,890	1,120,278,527	27.04%	52,560,352
Meramec Valley School District	46,246,000	15,548,550	684,136	4.40%	2,034,824
Metro-West Fire Protection District	5,350,000	2,201,428,783	763,455,502	34.68%	1,855,380
Monarch Fire Protection District	11,500,000	1,623,340,548	172,885,768	10.65%	1,224,750
Eureka Fire Protection District	7,632,829	426,915,571	62,500,440	14.64%	1,117,446
Subtotal, overlapping debt					<u>61,943,279</u>
<b>City's Direct Debt</b>	<u>765,000</u>	1,153,141,156	1,153,141,156	100.00%	<u>765,000</u>
<b>Total Direct And Overlapping Debt</b>	<u><u>\$ 342,903,829</u></u>				<u><u>\$ 62,708,279</u></u>

(1) Percentage based on 2018 percentage for applicable area as St. Louis County no longer provides this information.

Source: The above-named jurisdictions, St. Louis County Real Estate Assessment rolls, and St. Louis County report of Assessed Valuation.

Note: Assessed Values Exclude State Assessed RR & Utilities

Overlapping Debt is calculated based on Government Units Total Direct Debt by the Percentage of Assessed Value of property located in the City of Wildwood.

**CITY OF WILDWOOD, MISSOURI**

**LEGAL DEBT MARGIN INFORMATION**

**Last Ten Fiscal Years**

**(Dollars In Thousands)**

**Schedule 12**

	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Net Assessed Value as of January 1	\$ 928,755	\$ 935,358	\$ 908,436	\$ 920,155	\$ 961,209	\$ 967,128	\$ 1,041,104	\$ 1,048,672	\$ 1,140,807	\$ 1,153,141
Debt limit	92,876	93,536	90,844	92,016	96,121	96,713	104,110	104,867	114,081	115,314
Total net debt applicable to limit	5,055	4,795	4,530	4,270	4,010	1,340	1,200	1,060	915	765
Legal debt margin	\$ 87,821	\$ 88,741	\$ 86,314	\$ 87,746	\$ 92,111	\$ 95,373	\$ 102,910	\$ 103,807	\$ 113,166	\$ 114,549
Total net debt applicable to the limit as a percentage of debt limit	5.44%	5.13%	4.99%	4.64%	4.17%	1.39%	1.15%	1.01%	0.80%	0.66%

Source: St. Louis County Real Estate Assessment rolls at billing and notes to financial statements.

Note: Bonded indebtedness is limited by Sections 95.111 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property.

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# CITY OF WILDWOOD, MISSOURI

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## PLEDGE REVENUE COVERAGE Last Ten Fiscal Years

Schedule 13

Fiscal Year	Neighborhood Improvement District Bonds (1)			Coverage
	Special Assessment Collections	Debt Service		
		Principal	Interest	
2011	187,260	110,000	83,370	0.97
2012	181,802	115,000	79,544	0.93
2013	196,658	150,000	14,113	1.20
2014	189,077	140,000	20,093	1.18
2015	182,002	140,000	19,463	1.14
2016	189,823	140,000	18,675	1.20
2017	186,497	140,000	17,713	1.18
2018	194,442	140,000	16,575	1.24
2019	175,911	145,000	15,237	1.10
2020	180,622	150,000	13,575	1.10

Source: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Note: (1) Town Center Sewer Improvement District Bonds are backed by special assessments levied on properties benefiting from improvements.

**CITY OF WILDWOOD, MISSOURI**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**Last Ten Fiscal Years**

**Schedule 14**

Year	Wildwood Population	St. Louis County Population	St. Louis County Personal Income <i>(thousands of dollars)</i>	St. Louis County Per Capita Personal Income	Wildwood Personal Income <i>(thousands of dollars)</i>	Wildwood Per Capita Personal Income	School Enrollment		Wildwood Unemployment Rate
							Rockwood School District	Meramec Valley School District	
2011	35,603	999,321	50,413,773	52,786	1,810,377	50,849	22,568	3,360	6.4%
2012	35,388	999,147	52,713,697	33,987	1,743,248	49,261	22,268	3,405	5.8%
2013	35,568	999,725	33,977,654	33,987	1,752,115	49,261	21,536	3,231	4.7%
2014	35,820	1,001,876	35,454,388	35,388	1,848,813	51,614	21,351	3,162	4.4%
2015	35,899	1,003,362	35,689,586	35,570	1,862,009	51,868	21,833	3,283	4.1%
2016	35,756	998,581	36,466,181	36,518	1,929,394	53,960	20,553	3,307	3.5%
2017	35,501	996,726	37,956,323	38,081	2,017,948	56,842	20,359	3,194	3.1%
2018	35,517	998,986	38,042,386	38,081	2,109,639	59,398	20,794	3,219	2.7%
2019	35,432	994,205	39,553,452	41,426 <sup>(1)</sup>	2,184,914	61,665 <sup>(1)</sup>	20,912	3,126	2.6%
2020	35,459	996,919	41,298,366	4,142 <sup>(1)</sup>	2,186,579	61,665 <sup>(1)</sup>	20,912	3,194	3.2%

Source: Population: U.S. Census Bureau  
Personal Income and Per Capita Personal Income: U.S. Census Bureau  
School Enrollment Information: Rockwood and Meramec Valley School Districts and Missouri Department of Elementary and Secondary Education.  
Unemployment rate: Bureau of Labor Statistics

Note: (1) Estimate not available at time of publication. Prior year information used.

# CITY OF WILDWOOD, MISSOURI

## PRINCIPAL EMPLOYERS Current Year And Nine Years Ago

### Schedule 15

Employer	2020			2011		
	Employees	Rank	Percentage Of Total City Employment	Employees	Rank	Percentage Of Total City Employment
Rockwood School District	647	1	22.85%	850	1	29.84%
Hidden Valley Ski Resort	313	2	11.05%	195	3	6.84%
Wildwood YMCA	199	3	7.03%	—	—	—
Dierbergs Town Center	151	4	5.33%	150	4	5.27%
The Elegant Child	103	5	3.64%	120	5	4.21%
Schnucks	96	6	3.39%	113	6	3.97%
Kelpe Contracting	79	7	2.79%	88	7	3.09%
St. Louis Community College - Wildwood	64	8	2.26%	—	—	—
Anthology of Wildwood	60	9	2.12%	—	—	—
Panera	54	10	1.91%	—	—	—
First Student	—	—	—	212	2	7.44%
Benchmark Healthcare of Wildwood	—	—	—	54	8	1.90%
Big Bear Grill	—	—	—	40	9	1.40%
St. Louis Bread/Panera Bread	—	—	—	40	10	1.40%
<b>Total</b>	<b>1,766</b>		<b>62.36%</b>	<b>1,862</b>		<b>65.36%</b>

Source: Business License database from City Clerk Department

**CITY OF WILDWOOD, MISSOURI**

**ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
Last Ten Fiscal Years  
(Dollars In Thousands)**

**Schedule 16**

Fiscal Year	Real Property				Total Real Property	Personal Property	Total Estimated Actual Value
	Residential Property	Commercial Property	Agricultural Property	Railroad And Utilities			
2011	\$ 4,110,249	\$ 92,775	\$ 12,216	\$ 62,608	\$ 4,277,848	\$ 289,858	\$ 4,567,706
2012	4,117,717	92,159	12,140	58,656	4,280,672	309,824	4,590,496
2013	3,962,705	91,847	11,394	63,979	4,129,925	312,872	4,442,797
2014	3,992,601	95,809	11,465	65,592	4,165,467	325,611	4,491,078
2015	4,183,648	101,969	10,946	72,792	4,369,355	327,236	4,696,591
2016	4,211,589	101,564	11,068	67,210	4,391,431	334,803	4,726,234
2017	4,562,073	126,526	11,792	66,688	4,767,079	333,200	5,100,279
2018	4,609,209	122,827	11,834	59,573	4,803,443	339,401	5,142,844
2019	5,042,315	130,534	11,867	65,864	5,250,580	355,487	5,606,067
2020	5,097,117	130,906	12,010	68,161	5,308,194	358,639	5,666,833

Source: St. Louis County Department of Revenue Assessment Roll at Time of Billing

Notes: The City does not levy a property tax.



## CITY OF WILDWOOD, MISSOURI

### ASSESSED VALUE OF TAXABLE PROPERTY Last Ten Fiscal Years (Dollars In Thousands)

Schedule 17

Fiscal Year	Real Property					Total Real Property	Personal Property	Taxable Assessed Total	Total Direct Tax Rate
	Residential Property	Commercial Property	Agricultural Property	Railroad And Utilities					
2011	\$ 780,947	\$ 29,688	\$ 1,466	\$ 20,035	\$ 832,136	\$ 96,620	\$ 928,756	—	
2012	782,366	29,491	1,457	18,770	832,084	103,275	935,358	—	
2013	752,914	29,391	1,367	20,473	804,145	104,291	908,435	—	
2014	758,594	30,659	1,376	20,989	811,618	108,537	920,155	—	
2015	794,893	32,630	1,314	23,293	852,130	109,079	961,209	—	
2016	800,201	32,501	1,328	21,507	855,537	111,590	967,127	—	
2017	866,794	40,488	1,415	21,340	930,037	111,067	1,041,104	—	
2018	875,750	39,305	1,420	19,063	935,538	113,134	1,048,672	—	
2019	958,040	41,771	1,424	21,076	1,022,311	118,496	1,140,807	—	
2020	968,452	41,890	1,441	21,812	1,033,595	119,546	1,153,141	—	

Source: St. Louis County Department of Revenue Assessment Roll at Time of Billing

Notes: The City does not levy a property tax.

Assessments are determined by the Assessor of St. Louis County as of January 1.

Assessments are based on a percentage of estimated actual values. Real property is classified as residential, agricultural, or commercial. Residential property is assessed at 19%, agricultural is assessed at 12%, and commercial is assessed at 32%. All railroad and utility property is assessed at 32%. All personal property (including railroad and utility) is assessed at 33-1/3%. Real property is reassessed biannually in odd-numbered years.

The City participates in the County-wide Sales Tax Sharing pool, therefore, sales tax is not the City's own source revenue.

# CITY OF WILDWOOD, MISSOURI

## DIRECT AND OVERLAPPING PROPERTY TAX RATES (Per \$100 Of Assessed Value) Last Ten Fiscal Years

**Schedule 18**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Taxes levied on all property in the City of Wildwood:										
City of Wildwood (1)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
State of Missouri	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.300	0.300	0.030
St. Louis County General	0.200	0.200	0.200	0.209	0.206	0.206	0.195	0.195	0.176	0.176
St. Louis County Health	0.140	0.140	0.140	0.140	0.138	0.138	0.131	0.131	0.118	0.118
St. Louis County Park Maintenance	0.050	0.050	0.050	0.050	0.049	0.049	0.046	0.046	0.042	0.042
St. Louis County Bond Retirement	0.028	0.028	0.028	0.019	0.019	0.019	0.019	0.019	0.019	0.019
St. Louis County Road and Bridges	0.105	0.105	0.105	0.105	0.103	0.103	0.098	0.098	0.088	0.088
St. Louis Community College	0.220	0.220	0.220	0.220	0.218	0.219	0.211	0.213	0.199	0.199
Special School district	1.010	1.012	1.240	1.261	1.235	1.241	1.191	1.198	1.108	1.108
Metropolitan Zoological Park and Museum District	0.267	0.268	0.280	0.280	0.278	0.280	0.269	0.272	0.255	0.253
St. Louis County Library	0.163	0.173	0.250	0.250	0.246	0.246	0.234	0.234	0.212	0.235
Sheltered Workshop	0.084	0.084	0.089	0.090	0.088	0.088	0.084	0.084	0.075	0.075
<b>Total</b>	<b>\$ 2.297</b>	<b>\$ 2.310</b>	<b>\$ 2.632</b>	<b>\$ 2.654</b>	<b>\$ 2.610</b>	<b>\$ 2.619</b>	<b>\$ 2.508</b>	<b>\$ 2.790</b>	<b>\$ 2.592</b>	<b>\$ 2.343</b>
School districts (2):										
Rockwood	\$ 4.463	\$ 4.536	\$ 4.683	\$ 4.724	\$ 4.602	\$ 4.668	\$ 4.502	\$ 4.554	\$ 4.346	4.299
Meramec Valley	4.310	4.310	4.310	4.310	4.310	4.500	4.465	4.482	4.400	4.410
Fire protection districts (3)										
Metro West	1.030	1.029	1.064	1.057	1.013	1.011	0.968	1.101	1.044	1.039
Monarch	0.842	0.829	0.829	0.829	0.806	0.805	0.763	0.880	0.836	0.905
Eureka	1.198	1.209	1.230	1.242	1.211	1.211	1.614	1.424	1.362	1.362
Sewer districts (4)										
Metropolitan St. Louis Sewer District (Extension)	0.185	0.186	0.020	0.020	0.020	0.120	0.116	0.117	0.108	0.108
SD-34 Meramec River Basin	—	—	—	—	—	—	—	—	—	—

**Notes:**

- (1) The City does not levy a property tax.
- (2) All property is located in one of the two school districts whose boundaries include part of the City.
- (3) All property is located in one of the three fire protection districts whose boundaries include part of the City.
- (4) All property is located in one of the two sewer districts whose boundaries include part of the City.  
Rates listed above for residential property.

Source: St. Louis County Collector

**CITY OF WILDWOOD, MISSOURI**

**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES  
BY FUNCTION/PROGRAM  
Last Ten Fiscal Years**

**Schedule 19**

<b>Function/ Program</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
General government										
Administration	4.50	4.50	4.50	4.50	4.90	5.50	5.50	6.50	6.50	6.00
Clerk/Council	1.50	1.50	1.50	1.50	1.50	1.50	1.50	2.00	2.00	2.00
Municipal Court	1.50	1.50	1.50	1.50	1.50	1.50	2.00	2.50	2.00	2.00
Parks	1.00	1.00	1.00	1.00	2.00	2.00	2.00	2.00	2.00	2.00
Planning	7.00	7.00	7.00	7.00	7.00	6.80	7.00	7.00	7.50	7.50
Police	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.50	0.50
Public Works	4.00	4.00	4.00	4.00	4.50	4.25	4.75	6.00	7.50	7.50
<b>Total FTE</b>	<b>19.50</b>	<b>19.50</b>	<b>19.50</b>	<b>19.50</b>	<b>21.40</b>	<b>21.55</b>	<b>22.75</b>	<b>26.00</b>	<b>28.00</b>	<b>27.50</b>

Source: City of Wildwood Payroll Records

# CITY OF WILDWOOD, MISSOURI

## OPERATING INDICATORS BY FUNCTION/PROGRAM Last Ten Fiscal Years

### Schedule 20

Function/ Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Administration</b>										
Business licenses issued	432	469	386	485	423	413	361	N/A	N/A	N/A
Alarm licenses issued	N/A	N/A	N/A	N/A	36	33	29	34	36	33
Vending licenses issued	39	37	7	35	34	29	21	53	54	37
Accounts Payable Checks/Drafts Issued	1,439	1,736	1,759	1,750	1,795	1,748	2,147	3,942	2,404	1,883
Payroll Checks Issued	185	162	155	160	183	193	157	135	122	36
Direct Deposit Payroll Transactions	655	678	685	680	640	741	825	954	1,103	1,236
W-2's Issued	60	59	59	59	60	64	65	73	73	66
Funds Maintained	7	7	7	7	7	7	7	7	7	7
<b>City Clerk/Council</b>										
Business licenses issued	N/A	N/A	N/A	N/A	N/A	N/A	N/A	381	409	300
Solicitor licenses issued	31	11	36	48	62	21	11	7	15	7
Liquor licenses issued	23	25	25	24	26	28	28	27	28	35
Ordinances passed	64	67	77	88	65	92	90	80	104	48
Resolutions	37	32	26	34	40	33	42	40	34	24
<b>Municipal Court</b>										
Tickets processed	6,750	6,492	6,073	6,757	5,877	5,840	4,555	5,844	3,575	1,372
Warrants issued	629	652	595	565	538	644	615	728	628	102
Cases closed	6,404	6,565	6,026	6,439	5,106	5,542	4,393	5,483	4,208	1,605
<b>Parks</b>										
Parks Dedications	—	1	—	—	2	—	—	—	1	1
Major Recreational Events Organized and Implemented	25	24	22	21	23	23	23	23	24	7
Other Recreational Events Organized and Implemented	760	62	58	52	44	51	53	152	207	150
Parks Facilities Maintained	6	12	12	14	18	20	22	22	30	34
<b>Planning</b>										
Zoning authorizations	557	510	647	633	653	707	774	850	759	801
Code Enforcement Summons Issued	55	90	69	49	57	53	30	43	39	10
Variance Requests	34	26	32	33	29	26	31	39	30	31
Architectural Review Board Submittals	5	8	3	7	9	10	20	15	7	11
Property Placed on Historic Registry	1	—	—	1	—	1	1	—	1	0
Zoning modifications processed	25	21	12	28	27	50	6	12	2	4
Site-Specific Change Request Processed	9	12	13	11	18	12	7	9	5	5
Site Development Plan Reviews Processed	6	9	10	10	13	10	4	35	7	9
Conditional Use Permits Processed	3	—	1	3	6	43	36	22	9	6
Number of Subdivision Plats Approved by Council	7	12	15	25	18	23	20	10	31	15
<b>Public Works</b>										
Grading permits issued	40	32	36	62	68	79	65	85	74	75
Special use permits issued	129	110	118	124	130	139	150	275	249	250
Special event permits issued	64	57	52	37	50	49	59	55	64	42
Floodplain development permits issued	2	1	—	1	1	49	4	2	1	1
Maintenance work orders complete	433	418	439	479	425	526	569	525	525	755
Bridges Replaced	3	3	1	—	—	1	1	2	1	1

Source: City of Wildwood Annual Budget and City departments

# CITY OF WILDWOOD, MISSOURI

## CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM Last Ten Fiscal Years

**Schedule 21**

Function/ Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Public Works</b>										
Concrete Street Replacement (SY)	24,000	24,000	25,000	24,000	22,000	21,447	17,514	19,147	19,000	16,502
Concrete Sidewalk Replacement (SF)	40,000	40,000	35,000	20,000	5,375	14,550	9,666	18,304	18,000	5,868
Asphalt Resurfacing (MI)	—	15	11	8	6	13	8	10	9	8
Bridges Replaced	3	4	1	—	—	1	1	2	2	1
Trails Constructed (MI)	—	—	—	—	0.5	1.0	0.1	—	—	1.0
<b>Parks and Recreation</b>										
Acreage	144.73	144.73	150.00	150.00	154.90	154.90	158.40	162.20	165.70	192.70
Park Facilities	9	12	12	14	18	20	22	22	32	34
Playgrounds	3	3	3	3	4	4	4	4	4	5
Leased Park Property (Acreage)	235	235	235	255	455	455	455	455	455	455

Source: City departments

Notes: (1) No capital asset indicators are available for the Administration,  
City Clerk/Council, Municipal Court, or Planning departments.

(2) (SY) Square yards, (SF) Square Feet, (MI) Miles